



# ENTERPRISE INTERNATIONAL LTD.

REGD. OFFICE : "MALAYALAY", UNIT NO.2A (S)  
2ND FLOOR, 3, WOODBURN PARK, KOLKATA - 700020  
CIN No. : L27104WB1989PLC047832

Ph. No. : 033 40447872  
: 033 40448394  
Fax : 033 40448615  
e-mail : contact@eilgroup.com  
Website : eilgroup.co.in

Ref. :

Date :

26.06.2020

The Secretary,  
Bombay Stock Exchange Limited  
Phiroze jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code : 526574  
Sub : Outcome of the Board Meeting

Dear Sir,

The Meeting of the Board of the Directors held on Today i.e 26<sup>th</sup> June 2020, approved the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2020.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following, duly approved by the Board:

1. Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2020
2. Statement of Assets and Liabilities
3. Reconciliation of Statement of Profit and Loss
4. Cash Flow Statement
5. Auditor's Report on the Financial Results

Further, pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby confirm and declare that the auditor's report on Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2020 is with unmodified opinion.

The meeting of the Board of Directors commenced at 10:30 AM and concluded at 12:15 PM

Kindly take the same on record.

Encl : As above /-

Yours faithfully,

For Enterprise International Ltd.

Director



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The Stock Exchange, Mumbai,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

26-06-2020

PART I Statement of audited Financial Results for the quarter and year ended 31st March, 2020					(Rupees in lacs)	
Particulars	Quarter ended			Year ended	Year ended	
	31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
<b>I Income</b>						
Revenue from Operations (Gross)	313.41	636.99	707.07	2,238.54	5,197.12	
Other Income	25.00	28.06	15.56	73.70	179.61	
<b>Total Income</b>	<b>338.41</b>	<b>665.05</b>	<b>722.63</b>	<b>2,312.24</b>	<b>5,376.73</b>	
<b>II Expenses</b>						
Cost of materials consumed	199.89	558.84	710.99	2,105.52	5,152.61	
Changes in Inventories of Finished Goods, Stock in trade and Work-in-Progress	55.67	64.27	0.24	1.09	20.70	
Employees benefit expenses	10.46	8.14	8.26	35.10	29.19	
Finance costs	1.13	3.65	2.06	12.44	8.52	
Depreciation and Amortisation	2.29	2.59	2.80	10.52	11.40	
Other Expenses	20.49	8.37	0.59	64.33	90.78	
<b>Total Expenses</b>	<b>289.93</b>	<b>645.86</b>	<b>724.94</b>	<b>2,229.00</b>	<b>5,313.20</b>	
<b>III Profit Before Tax (I-II)</b>	<b>48.48</b>	<b>19.19</b>	<b>(2.31)</b>	<b>83.24</b>	<b>63.53</b>	
<b>IV Tax expenses</b>						
Current Tax	(9.31)	(3.66)	(0.05)	(16.71)	(13.23)	
Deferred Tax	(0.22)	(0.15)	2.38	(0.53)	1.89	
<b>V Net Profit after tax (III-IV)</b>	<b>38.95</b>	<b>15.38</b>	<b>0.02</b>	<b>66.00</b>	<b>52.19</b>	
<b>VI Others Comprehensive Income (OCI)</b>						
<b>A (i) Items that will not be reclassified to profit or loss</b>	<b>(7.49)</b>	<b>(12.81)</b>	<b>3.09</b>	<b>(7.09)</b>	<b>22.58</b>	
(ii) Income tax relating to items that will not be reclassified to Profit of Loss	0.10	3.33	(0.85)	-	(5.87)	
<b>B (i) Items that will be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
(ii) Income tax relating to items that will not be reclassified to Profit of Loss	-	-	-	-	-	
<b>Total Other Comprehensive Income</b>	<b>(7.39)</b>	<b>(9.48)</b>	<b>2.24</b>	<b>(7.09)</b>	<b>16.71</b>	
<b>VII Total Comprehensive Income for the period (V + VI)</b>	<b>31.56</b>	<b>5.90</b>	<b>2.26</b>	<b>58.91</b>	<b>68.90</b>	
<b>VIII Paid-up Equity Share Capital (Face Value of Rs.10/- per Equity Share)</b>	<b>298.46</b>	<b>298.46</b>	<b>298.46</b>	<b>298.46</b>	<b>298.46</b>	
<b>IX Earning per share (EPS) of Rs.10/- each (Not annualised)</b>						
Basic (Rs.)	1.30	0.52	-	2.21	1.75	
Diluted (Rs.)	1.30	0.52	-	2.21	1.75	

**Note :**

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated July 05, 2016.
- The above standalone audited financial results as reviewed by audit Committee in the meeting held on 26th June, 2020 and were approved by the Board of Directors at their meeting held on 26th June, 2020.
- The Company caters mainly to the needs of Indian market and Exporters. Export turnover during the year being nil of the total turnover, there are no reportable geographical segments.
- Figures of the quarter ended 31 March 2020 and 31 March 2019 are balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter ended 31 December 2019 respectively
- Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary, to conform to the current period.
- Investors can view the audited financial results for the company for the year ended 31st March, 2020 on the company's website-www.eilgroup.co.in or on the website of the BSE - www.bseindia.com

For and on behalf of the Board of Directors  
For Enterprise International Limited

Gopal Das Sarda  
(Chairman)

DIN : 00565666

Place : Kolkata

Date : 26th June, 2020



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Particulars	31-03-2020	31-03-2019
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	37.11	45.81
(b) Capital work-in-progress	-	-
(c) Investment Property	93.77	95.59
(d) Goodwill	-	-
(e) Financial Assets	-	-
(f) Investments	45.77	329.02
(g) Deferred tax assets (net)	-	-
(h) Other non-current assets	7.91	11.27
<b>Total non-current assets</b>	<b>184.56</b>	<b>481.69</b>
<b>(2) Current Assets</b>		
(a) Inventories	6.12	7.21
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	187.35	407.22
(iii) Cash and cash equivalents	263.58	192.95
(iv) Loans and advances	385.12	284.48
(c) Other current assets	28.00	38.03
<b>Total current assets</b>	<b>870.17</b>	<b>929.89</b>
<b>TOTAL ASSETS</b>	<b>1,054.73</b>	<b>1,411.58</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	299.42	299.42
(b) Other equity	653.43	587.43
<b>Total equity</b>	<b>952.85</b>	<b>886.85</b>
<b>(2) Non-current liabilities</b>		
(a) Other financial liabilities	8.05	15.61
(b) Deferred Tax	5.29	4.76
(c) Other non-current liabilities	1.00	2.00
<b>Total Non-current Liabilities</b>	<b>14.34</b>	<b>22.37</b>
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	93.84
(ii) Trade Payable	10.27	59.64
(b) Other current liabilities	73.87	347.55
(c) Short-term provisions	3.40	1.33
(d) Liabilities for current tax (net)	-	-
<b>Total Current Liabilities</b>	<b>87.54</b>	<b>502.36</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,054.73</b>	<b>1,411.58</b>

For Enterprise International Ltd.

Director



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Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind-AS for the year ended 31st March, 2019 are presented as under:

Particulars	(Rs. In Lacs)
	Standalone Nine Months ended 31-03-2019
1 Net Profit/(Loss) as previous GAAP	52.19
2 Other Comprehensive Income	22.58
i) Items that will not be reclassified to Profit/(Loss)	(5.87)
ii) Income Tax relating to items that will not be reclassified to Profit/(Loss)	
3 Net Others Comprehensive Income	16.71
4 Total Comprehensive Income under IND AS (1 + 3)	68.90

Date : 26th June, 2020  
Place : Kolkata

For ENTERPRISE INTERNATIONAL LTD

Gopal Das Sarda  
(Chairman)



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## Cash Flow Statement for the year ended March 31, 2020

(Amount in Rupees)

	<u>For the year ended</u> <u>31st March 31, 2020</u>	<u>For the year ended</u> <u>31st March 31, 2019</u>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before tax as per Statement of Profit and Loss	83,24,501	63,53,014
Adjusted for:		
Depreciation Expenses	10,51,592	11,40,092
Loss on Sale of Fixed Assets	-	-
	<u>10,51,592</u>	<u>11,40,092</u>
<b>Operating Profit before Working Capital Changes</b>	93,76,093	74,93,106
<b>Movements in Working Capital</b>		
Increase/(Decrease) in Trade Payables	(49,36,674)	(41,10,559)
Increase/(Decrease) in Short-Term Provisions	2,06,869	(12,677)
Increase/(Decrease) in Other Current Liabilities	(2,73,68,620)	(2,94,79,782)
Decrease/(Increase) in Trade Receivables	2,19,86,605	(1,86,58,490)
Decrease/(Increase) in Inventories	1,09,314	20,69,885
Decrease/(Increase) in Financial Assets	(1,00,64,376)	(1,37,57,872)
Decrease/(Increase) in Other Current Assets	10,02,843	1,59,02,421
<b>Cash Generated from Operations</b>	(96,87,946)	(4,05,53,968)
Direct Taxes Paid (Net of Tax Deducted at Source)	(16,70,975)	(13,23,010)
<b>Net Cash (used in) Operating Activities</b>	<u>(1,13,58,921)</u>	<u>(4,18,76,978)</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Decrease/(Increase) in Non-Current Investments	2,83,25,369	3,34,50,915
Decrease/(Increase) in Other Non-Current Assets	3,36,507	(4,20,741)
<b>Net Cash (used in) Investing Activities</b>	<u>2,86,61,876</u>	<u>3,30,30,174</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from Long Term Borrowings	(7,56,010)	(6,96,339)
Proceeds from Short Term Borrowings	(93,83,973)	93,83,973
Proceeds from Other Non-Current Liabilities	(1,00,000)	-
<b>Net Cash from Financing Activities</b>	<u>(1,02,39,983)</u>	<u>86,87,634</u>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	70,62,972	(1,59,170)
<b>Cash and Cash Equivalents at the Beginning of the Year</b>	<u>1,92,94,877</u>	<u>1,94,54,047</u>
<b>Cash and Cash Equivalents at the End of the Year</b>	<u>2,63,57,849</u>	<u>1,92,94,877</u>

Note: Figures in brackets indicate outflow.

For Enterprise International Ltd.

Director



**NRV & Associates**  
Chartered Accountants

**Independent Auditor's Report on quarterly and year to date audited financial results of ENTERPRISE INTERNATIONAL LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

TO  
THE BOARD OF DIRECTORS OF  
ENTERPRISE INTERNATIONAL LIMITED

We have audited the accompanying statement of financial results of **M/s. ENTERPRISE INTERNATIONAL LIMITED** ('The Company') for the quarter and year ended **31<sup>st</sup> March, 2020** ('Financial Results') attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, these statements:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended **31 March 2020** as well as the year to date results for the period from **1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020**

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to Note 4 to the accompanying financial results which states that the impact of COVID-19 pandemic situation remained insignificant and explains the uncertainties and the management's assessment of the financial impact due to the lockdown and other restrictions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.



### **Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with applicable accounting standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(l)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



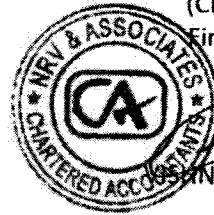


Other Matters

The Financial results for the quarter ended **March 31, 2020** represent the derived figures between the audited figures in respect of the financial year ended **March 31, 2020** and the published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

Place: Kolkata

Date: 26/06/2020



For NRV & Associates  
(Chartered Accountant)  
Firm Regn No: 325333E

ANU KUMAR GOPALIKA  
Partner  
Membership No: 062129

UDIN :

20062129AAAAAB1735