



SC stays tax notices of ₹1.5 tn to e-gaming cos

The gaming companies and the revenue department both sought the stay

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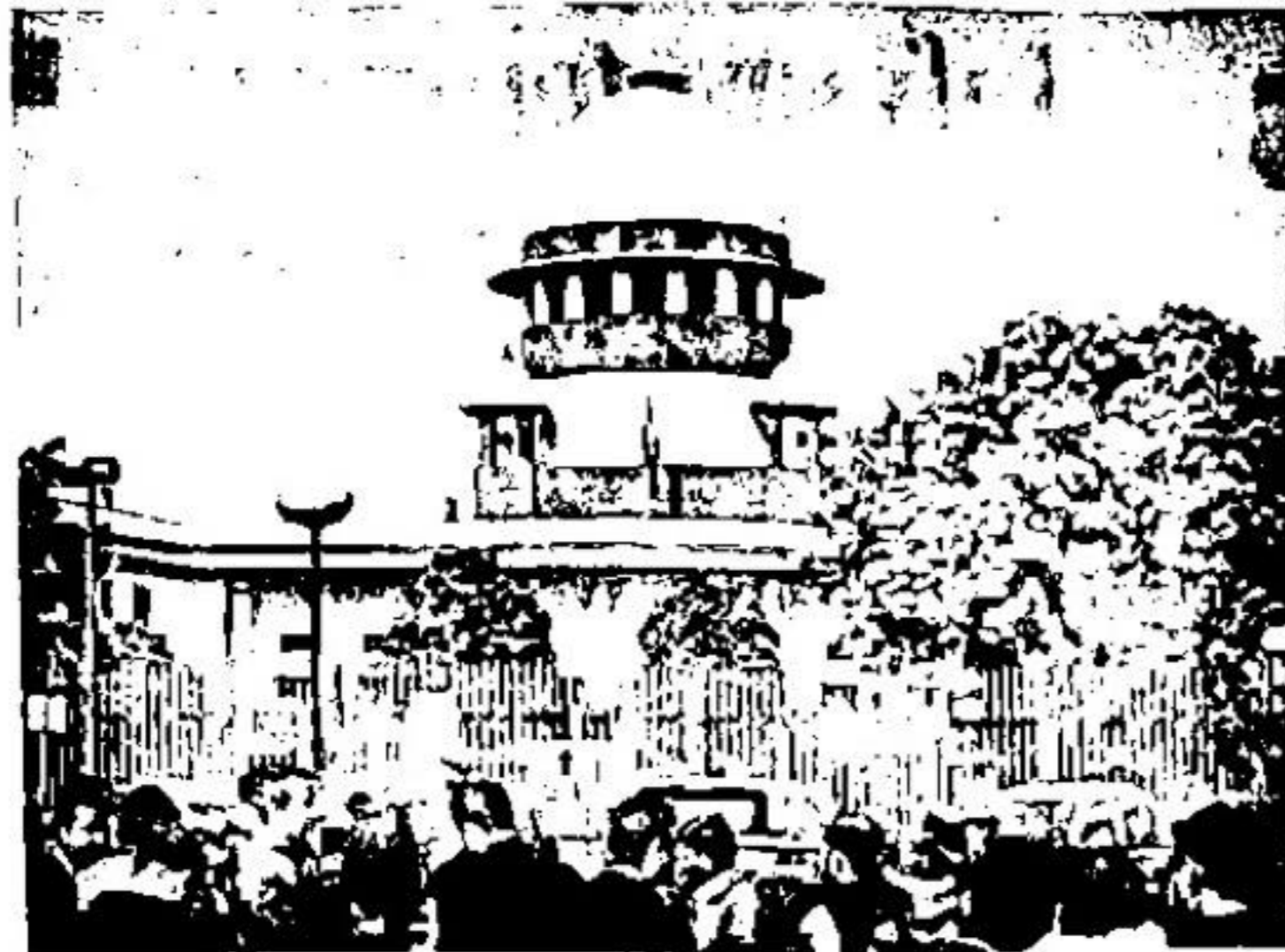
The Supreme Court (SC) on Friday stayed all tax notices issued by the revenue department to online gaming companies, estimated at more than ₹1.5 trillion, on pleas by both parties, and scheduled the next hearing on the matter for 18 March.

The gaming companies and the revenue department had sought the stay, with the revenue department seeking to prevent the expiry of several notices by the first week of February.

The bench of justices J.B. Pardiwala and R. Mahadevan granted the stay in the interest of all parties after the revenue department expressed concern that delaying action on the notices could make them time-barred, preventing the government from collecting the tax demanded.

Under the law, failure to act on show-cause notices within a specified timeframe renders them void. For example, notices issued by the Directorate General of GST Intelligence to online gaming companies related to FY18 will expire on 1 February 2025, making them invalid. SC's stay now extends the deadline for action until the court rules on the matter.

"The Supreme Court's stay provides much-needed relief to gaming companies by protecting them from coercive recovery actions and addressing concerns over the impact of aggressive tax demands on their operations," said Abhishek A. Rastogi, the lawyer representing the gaming firms. "At the same time, it safeguards the interests of the revenue department by ensuring the demands do not become time-barred during litigation, preserving the scope for legal clarity."



The next hearing on the matter is on 18 March

Head Digital Works, Play Games 24x7, Baazi Networks, and the E-Gaming Federation (EGF) filed 51 writ petitions in the SC, challenging the GST levy.

N. Venkataraman, additional solicitor general representing the revenue department, told the court the amount demanded from the gaming companies was more than

₹1.5 trillion. Anuraag Saxena, CEO of EGF, said, "We welcome the relief granted by the SC. This is a win-win both for gaming operators who were facing coercive action, and the government whose timelines may now be extended. We are confident about a fair and progressive resolution to this issue,

after which we will see investments, employment, and valuations in the gaming sector grow to its full potential."

In August 2023, the GST Council amended the law to impose a 28% tax on the "full face value" of bets or entry amounts in online games, with the new rate effective October 2023. Online gaming firms argued that the 28% tax should apply only from 1 October 2023, and not from FY18. However, the government contended that the revision clarified an existing law, making the tax demand non-retrospective. GST is charged at 28% on total value of bets placed, rather than on gross gaming revenue for both skill-based and chance-based games. Previously, the tax was levied on the GGR, at a rate of 28% for games of chance and 18% for games of skill.

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RELIEF, FOR NOW

FAILURE to act on show-cause notices within a specified timeframe renders them void

DELAYING action on the notices could make them time-barred, the revenue department said

E-Gaming firms and Federation filed 51 writ petitions in the SC, challenging the GST levy

'India to be tested for green technology'

REUTERS
niraj.baruah@reuters.com
NEW DELHI

The Global Energy Alliance for People and Planet (GEAPP) plans to use India as a testbed for new decarbonization technologies that would then be commercially operationalized in other developing countries.

"We can use India as a testbed where we can actually try innovative approaches to solve climate problems and then through that process, we expect to gain solutions that are actually workable in the developing world," Woochong Um, CEO of the organization, told *Mint* in an interview.

He said GEAPP is working on digitization of a transmission grid in Rajasthan, using AI to optimize its functioning, and provide better services. Once the project is complete, GEAPP plans to showcase it at the UN Climate Conference (COP30) in Brazil in November 2025.

"I'm sure that amid geopolitical



Woochong Um, chief executive, Global Energy Alliance for People and Planet

uncertainty, India will be among the global leaders in sustainability, along with Brazil and South Africa. Acknowledging concerns over nations moving away from their green targets, he said the emphasis and progress on sustainability will continue and developing nations would take the lead.

"The world will pursue this green growth because that's where the opportunities will be and especially in countries like

them first in the country. "If you work anywhere, let's say in the US, to develop a software, in the end you actually are going to India. So, we come right to the source, and we are doing this at a fraction, like 20-30% of the cost of other places..." he said.

He said that developing nations like India and Brazil will take the lead in implementing measures to mitigate climate change and rich nations should be more generous in financing and tech transfer.

"In the future, the leadership will come from India, Brazil, South Africa and the developing world, where it's beneficial to the country's growth by taking on the responsibility. What the developed world needs to do is they need to step up to provide more concessional resources to make it easier for some of the new technologies to be flowing into some of these developing countries," he said.

OF \$70 million that GEAPP has deployed globally, about \$100 million was spent in India.

Adani sells ₹4,850-cr Adani Wilmar shares

PTI
pratik@livesmint.com
NEW DELHI

Adani Group on Friday raised ₹4,850 crore from the sale of 13.5% of its stake in Fortune oil maker Adani Wilmar as part of a strategy to extend non-core activities to focus on main infrastructure business.

The conglomerate, which last month announced its exit from Adani Wilmar by selling the bulk of its stake to a joint venture partner, had on Thursday announced sale of 17.54 crore shares (18.50% equity) in the company on January 10 to

non-retail investors) and on 13 January (to retail investors) at a floor or minimum price of ₹275 apiece. The offer for sale (OFS) included an option to additionally sell up to 8.44 crore shares, or 6.54% equity.

Adani Commodities LLP, a subsidiary of Adani Enterprises Ltd, completed the offer for sale (OFS) for 13.5% stake in Adani Wilmar to non-retail investors on Friday, according to information available from stock exchange filings.

The transaction saw massive demand from a diverse set of marquee international and domestic investors with over 100 investors participating in the transaction, one of the largest OFS in recent times in the Indian capital markets.

The transaction was completed successfully despite a very difficult market backdrop—the Senses fell 0.3% while NIFTY MIDCAP 100 fell 2.1% on Friday.

stock exchanges of our intention to exercise the over-subscription option in the offer to the extent of 1.96 crore equity shares (representing 1.51% of the total issued and paid-up equity share capital of the company) in addition to 17.54 crore equity shares (representing 13.50% of the total issued and paid-up equity share capital of the company) forming part of the base offer size," the group said in a filing.

Accordingly, the aggregate number of offer shares will be up to 1.95 crore (0.01% of which, up to 1.95 crore (0.50%) would be available as part of the offer on 13 January, it added.

MPIDC MADHYA PRADESH INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
(Government of M.P. Undertaking), (CIN : U5182MP1977SGC001382)
SECRETARIAT FOR SINGLE WINDOW SYSTEM, 21, Arera Hills, Bhopal-462011, M.P. (India)
Tel.: (91) 755-2571830, 2575618, 3523555, 3523565
E-mail: helpdesk@mpidc.co.in, Website: www.investmp.gov.in
NIT No. MPIDC/Tech-RFP/CE/2025/185-190 Date: 10.01.2025

NOTICE INVITING TENDER
Online percentage rate Bids for the following work are invited on behalf of Managing Director, MPIDC from MP PWD centralized registered contractors and firms.

SIT No.	Name of Work	District	Probable Amount of Contract (in Rs. Cr.)
188	Civil Infrastructure Development work of Industrial Park Suwasra (Semliakad), dist. Mandlaur	Mandlaur	41.22
189	Construction of 220KV Feeder Bay -2 NOS and 220 KV DCDS line from 400 KV S/S Pithampur (MPPTCL) to proposed 220KV MPIDC S/S Sector-7, Pithampur with ZEBRA ACSR Conductor & Construction of 220V/132/33 KV S/S in MPIDC S/S Sector-7, Pithampur	Dhar	120.14
190	Civil Infrastructure Development work of Industrial Area Lalbagh, dist. Dhar	Dhar	121.04

The Tender documents can be downloaded from the e-procurement Portal- <https://mptenders.gov.in>
M.P. Medhyam/118258/2025 CHIEF ENGINEER

GUJARAT INDUSTRIES POWER COMPANY LTD.
Tender to carry out Survey, Housekeeping and other miscellaneous works in Mining Division, SLRP for the period of two years.
Interested vendors may submit their Bids on two parts basis through website <https://tenders.procure.com/> (Tender No. 145813). It can also be viewed from the company website www.gipcl.com. The last date of submission of the Bid is 24.01.2025 up to 17:30 hrs. GENERAL MANAGER (MINES) / HOM

BRIHANMUMBAI MUNICIPAL CORPORATION
TREE AUTHORITY -PUBLIC NOTICE-
In accordance with the provision under section 8 (9) (C) of the Maharashtra (Urban Areas) Protection & Preservation of Trees Act 1975 (As modified upto January 2018) 01 proposal from 'L' Ward in Zone - V & 01 proposal from 'S' Ward in Zone - VI i.e. Total - 02 proposals for removal of trees is approved by Municipal Commissioner, Chairman, Tree Authority BMC under sub section (6) of section (8) of the said Act.
The information of the trees for cutting / Transplanting in above mentioned proposals is available on BMC website at: <https://portal.mcm.gov.in> - About us Ward / Department Manuals / Gardens & Tree Authority 791 (L), 792(S)
Supdt. of Gardens & Tree officer
Office of Supdt. Of Gardens & Tree Officer,
2nd Floor, Humboldt Pungan Bldg V J B Udyan & Zoo,
Sant. Seva Mall Marg, Byculla (East), Mumbai-400 027
Tel No. - 23742162
Email - sg.gardens@mcm.gov.in
Sd/-
PRO/2282/ADV/2024-25 Supdt. of Gardens & Tree Officer
Let's together and make Mumbai Malabar free

ENTERPRISE INTERNATIONAL LIMITED
Regd. Office: "MALAYALAY" Unit No. 2A(s), 2nd Floor, 3 Woodburn Park, Kolkata-700029
CIN No.: L27104WB1989PLC047832
Ph: 033-4044782/8394; Fax No.- 033-40448815
Email Id:- contact@eigroup.com; Website: www.eigroup.co.in

NOTICE
Notice is hereby given that a Meeting of the Board of Directors of The Company Will Be Held on Friday the 7th Day of February, 2025 At 2:00 P.M. at its registered office of the company to approve and take on record, interalia, The Un-audited Financial Results (provisional) for the 3rd Quarter Ended On 31st December, 2024.
Place : Kolkata
Dated : 10.01.2025
Sd/- Gopal Das Sarda
Chairman

भारतीय रिजर्व बैंक
RESERVE BANK OF INDIA
Department of Communication, Central Office
Shahid Bhagat Singh Road, Fort, Mumbai, 400001

E-TENDER FOR EMPANELMENT OF CREATIVE AGENCIES FOR RBI'S PUBLIC AWARENESS CAMPAIGNS
(Empanelment of Creative Agency)
Tender No: RBI/DOC Central Office Departments/Other/27/24-25ET/894
Creative Bank of India, Central Office invites E-tender for "Empanelment of Creative Agency/ies for RBI's Public Awareness Campaigns". EMD amount of ₹75,00,000/- (Seventy Five lakh rupees only) to be submitted either through NEFT or in form of Bank Guarantee before January 24, 2025, 4PM.
1. For full details of eligibility as well as for downloading the tender document, please visit our website <https://www.rbi.org.in> or on the MSTC Portal <https://www.mstc.gov.in> (GATE ID: 0202)
2. Online tenders will be available for viewing/downloaded from 12.00 PM on January 07, 2025 from the website www.mstc.gov.in.
3. The last date for submission of E-tender on MSTC portal (www.mstc.gov.in) is 12.30 PM on January 27, 2025.
4. Further information/ corrigendum/addendum if any, will not be published in the newspaper but the same will be uploaded on MSTC Portal (<https://www.mstc.gov.in>) and Bank's website (<https://www.rbi.org.in>).
5. The Bank reserves the right to reject the tender without assigning any reason therefor.
Chief General Manager,
Department of Communication
Don't get cheated by E-mails/SMS/Calls promising you money!

म.प्र. राज्य पर्यटन विकास निगम मर्यादित
पर्यटन पर्यटन, चंद्रमहा रोड, बोपाल- 462003
फोन नं. :- 91-755-4027100, 2774340/42, वेबसाइट :- www.mpstdc.com
ब्रॉचर 07/यात्रिकी/परिवि.25 तिनांक - 10.01.2025

निविदा सूचना 03/ 2025 STDC 394968_1
मध्यप्रदेश राज्य पर्यटन विकास निगम भागल हाम निम्नलिखित कार्य हेतु अनलाइन (Online) निविदा प्रथम APPENDIX 2 10 पर म.प्र. लोक निर्माण विभाग में उपयुक्त वेबो में प्रकीर्णक के तहत से अनलाइन की जाती है। कार्य का नाम - आंध्र किला निवाड़ी में विभिन्न स्मारकों के संरक्षण का कार्य एवं लोडिंग, रोड, शोपिंग, आर्किवोलॉजिकल पार्क, टॉयलेट का निर्माण, फसला का बुवाई, अन्य सिविल कार्य एवं (आंतरिक एवं बाहरी विद्युतीकरण के कार्य सहित) (18 माह) कार्य की अनुमानित लागत राशि रु. 3745.20 लाख केसाइट पर अनलाइन भुगतान का निविदा प्रथम (टेंडर डॉक्यूमेंट) वेबसाइट के क्लिक से ब्रॉचर किये जा सकते हैं। निविदा प्रथम अनलाइन ब्रॉचर कार्य की अंतिम तिथि 03.02.2025 समय सायं 05:00 बजे तक निपटी है। कार्य का विस्तृत विवरण वेबसाइट <https://mptenders.gov.in> पर देखा जा सकता है।
र.प्र. माध्यम/118271/2025 कार्यवाहक प्रभो

BRIHANMUMBAI MUNICIPAL CORPORATION
E-TENDER NOTICE
KEM/5067/AEME Dt. 10.01.2025

Tender Document No	E-Tender No. - 2025_MCGM_1136163
Name of Organization	Brihanmumbai Municipal Corporation
Subject	Ancillary work for the True data backup system at Radiology / department at KEM Hospital
Cost of Tender Fees	Rs. 3300/- (+ 18.00 % GST)
Cost of E-Tender (Estimated Cost)	Item Based
Bid Security Deposit / EMD	Rs. 20,000.00/-
Date of issue and sale of tender	11/01/2025 from 16:00 Hrs.
Last date & time for sale of tender & Receipt of	18/01/2025 upto 16:00 Hrs.
Submission of Packet A, B & Packet C (Online)	11/01/2025 upto 16:00 Hrs.
Opening of Packet A	18/01/2025 after 16:00 Hrs.
Opening of Packet B	18/01/2025 after 16:00 Hrs.
Opening of Packet C	20/01/2025 after 10:00 Hrs.
Address for communication	Office of AE (M & E) (KEM Hospital), Acharya Dadasaheb Marg, Parel, Mumbai, Maharashtra 400012
Venue for opening of bid	Online in DEAN (KEM hospital) office

This tender document is not transferable.
The BMC reserves the rights to accept any of the application or reject any or all the application received for above subject without assigning any reason therefor.
Sd/-
PRO/2197/ADV/2024-25 DEAN (KEM Hospital)
Keep the terraces clean, remove odd articles, junk, scrap

Have fun with facts on Sundays

Catch the latest column of

HT TWTW
THE WEEK THAT WAS

A quiz on the week's development.

HT FIRST VOICE. LAST WORD.

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