

MINT SHORTS

Oil giant Saudi Aramco's 1st quarter profit down 20% to \$31bn

Oil giant Saudi Aramco reported a first-quarter profit on Tuesday of \$31.88 billion, down nearly 20% from the same period last year as energy prices have sunk over global recession concerns. The firm known formally as the Saudi Arabian Oil Co. blamed the drop — compared to \$39.47 billion in the same quarter last year — on the lower crude oil prices. Aramco made a \$30.73 billion profit in the fourth quarter of last year.

Boeing wins landmark order from Ryanair for 300 737 Max 10 jets



Boeing Co. secured a landmark order from one of its most important customers, with Ryanair Holdings Plc agreeing to purchase 300 of the company's largest 737 Max aircraft in a bet on the post-pandemic travel recovery. The order has a value of \$40 billion, Boeing and Ryanair said in a statement today, though customers typically secure big discounts on major deals. Boeing shares jumped as much as 2.3% in premarket US trading. Ryanair advanced 1.3% in Dublin.

Chinese exports surge 8.5% in April in unexpected climb

Chinese exports grew 8.5% in April, showing more unexpected strength despite weakening global demand, customs data showed Tuesday. Exports grew to \$293.4 billion compared with a year earlier, although at a slower pace, building on momentum seen in the March data when exports rose 14.8%. China's trade surplus in April widened, growing 82.3% compared to the same period last year.

Over 700,000 displaced within Sudan since mid-April, says UN

Heavy fighting in Sudan has displaced 700,000 people within the country since the middle of April, the United Nations said on Tuesday, adding the figure had doubled in a week. Sudan was the focus of chaos when fighting broke out on April 13 between the forces of army chief Abdel Fattah el-Burhan and his deputy general Mohamed Hamdan Daglo, who heads the paramilitary Rapid Support Forces. At least 750 people have died.

Ousted Pakistan PM Imran Khan arrested

The move threatens fresh turmoil in the nuclear-armed country

Pakistan's anti-corruption agency arrested former Prime Minister Imran Khan at Islamabad High Court on Tuesday, in a dramatic move that threatens fresh turmoil in the nuclear-armed country as his party called for nationwide protests.

Footage of the arrest showed dozens of paramilitary troops in riot-control gear surrounding Khan and leading him into a black van by his arm.

Khan's arrest comes a day after the powerful military issued a rare public rebuke of the former premier for repeated accusations against a senior military official of attempting to assassinate him and the military's former chief of being behind the move to remove him from power.

A high court in Islamabad has summoned authorities to explain Khan's arrest on court premises.

Tensions ran high in major cities following the arrest. Hundreds of supporters blocked streets in Khan's home town of Lahore, where police have been put on high alert, as well as in the northwestern province of Khyber Pakhtunkhwa. Protesters also blocked a major road in the port city of Karachi, according to Reuters witnesses.

Khan will be brought before an anti-graft court on Wednesday, GEO TV said. Khan's Pakistan Tehreek-e-Insaf (PTI) party called on supporters to "shut down Pakistan".

"It's your time, people of Pakistan. Khan has always stood for you, now it's time to stand for him," the PTI wrote on Twitter. Khan, 70, a cricket hero-turned-politician, has shown no sign of slowing down since he was ousted as prime minister in April last year, even after being wounded in a November attack on his convoy as he led a protest march to Islamabad calling for snap general elections.

His arrest comes at a time when ordi-



Imran Khan's party called on supporters to "shut down Pakistan"

nary Pakistanis are reeling from the worst economic crisis in decades, with record high inflation and anaemic growth. An International Monetary Fund bailout package has been delayed for months even though foreign exchange reserves are barely enough to cover a month's imports.

Protests attempted to arrest Khan from his Lahore home resulted in heavy clashes between his supporters and law enforcement personnel.

The PTI said it had called an emergency meeting of senior leaders to discuss their response to the arrest.

Interior Minister Rana Sanaullah told reporters that Khan had been arrested by the National Accountability Bureau (NAB) after he did not appear "despite notices".

He said the charges against Khan were that he and his wife had received land worth up to 7 billion rupees (\$24.7 million) from a land developer that had been

charged with money laundering by British authorities.

He added that British authorities had returned 190 million pounds (\$240 million) to Pakistan in connection with money laundering, which Khan then returned to the land developer instead of keeping it in the national exchequer.

Khan had denied wrongdoing.

The NAB issued Khan's arrest warrant on May 1, according to an order seen by Reuters. Khan is accused of commission of the offence of corruption and corrupt practices," it said.

The graft case is one of more than 100 registered against Khan since he was ousted from power in a parliamentary vote. He served four of his five-year term.

In most of the cases, Khan faces being barred from holding public office if convicted, with a national election scheduled for November.

LinkedIn to close China service, cuts more than 700 jobs

AFF
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BEIJING

Social networking firm LinkedIn announced Tuesday that it will close down its last service available in China, citing "fierce competition and a challenging macro-economic climate".

Microsoft-owned LinkedIn was one of the few US technology companies to successfully operate a social media site in China, where the internet is heavily regulated and censored.

The company had introduced a unique domestic version of the career networking platform operated locally in order to comply.

In 2021, new sign-ups for the LinkedIn app in mainland China were suspended by the firm, which referenced a "significantly more challenging operating environment and greater compliance requirements in China".

Microsoft then replaced it with a simplified version called InCareer, which allowed local professionals to continue to find and apply for jobs as well as stay connected with their network.

"After careful consideration, we've made the decision to discontinue InCareer effective 9 August 2023," the platform said in a statement on Tuesday.

"Despite our initial progress, InCareer faced fierce competition and a challenging macro-economic climate, which ultimately led to the decision of discontinuing the service," LinkedIn said.

An email from CEO Ryan Roslansky published online



The firm will "continue to have a presence in the country."

added that closing the China service would result in "a reduction of roles for 716 employees".

But a representative from the company told AFP that LinkedIn would "continue to have a presence" in the country by focusing on "assisting companies operating in China to hire, market and train abroad".

The US firm once achieved a rapid rise in China, benefiting from a culture of connections, or "guanxi", in which one's contacts and professional network are essential assets.

However, LinkedIn has been marginalized in recent years as innovators in new local apps have surged in popularity.

Most US internet giants — including Facebook, Twitter, Instagram and YouTube — have long been blocked in China as they fail to comply with strict and often murky regulations. Tech firms operating in the country are pressured to block unwanted content and to provide confidentially sensitive information to the government.

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MUNICIPAL CORPORATION OF GREATER MUMBAI
KEM HOSPITAL PAREL
No. KEM / 436 / AEMC dated 5.5.2023
E-tender notice

DEPARTMENT: BID INVITATION NO. SUBJECT: DATE 10.05.2023 TO 16.05.2023

DATE: 17.05.23 at 16.00 Hrs

CONTACT OFFICER: Mrs. Neha Sanjiv / Mr. Pratul Khupte

TELEPHONE: 02224107768/7799

EMAIL ID: aej2me.kem@mcm.gov.in

ENTERPRISE INTERNATIONAL LIMITED
Regd. Office: "AL-LAJAJA" Unit No. 2A/1 2nd Floor, 3 Woodburn Park, Kolkata-700020
CIN No.: L27104WB1989PLC047832
Ph: 033-4044787/8394; Fax No: 033-40448615
Email ID: contact@eifgroup.com; Website: www.eifgroup.co.in

NOTICE

Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Saturday the 27th Day of May, 2023 at 03:30 P.m. at its Registered Office of the Company to Approve and Take on Record The Audited Accounts for the Year Ended 31st March, 2023 and Financial Statements for the Quarter and the Financial Year Ended On 31st March, 2023. For Enterprise International Ltd.
Place : Kolkata
Dated : 09.05.2023
Sd/- Gopal Das Sarkar
Director

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
Auction of Government of India Dated Securities for ₹39,000 crore on May 12, 2023

Sr. No.	Nomenclature	Notified amount (₹ Crores)	Earmarked for Retail Investors (₹ Crores)
1	6.99% GS 2026	8,000	400
2	7.17% GS 2030	7,000	350
3	7.41% GS 2036	12,000	600
4	7.40% GS 2062	12,000	600

Govt will have the option to retain additional subscription up to 12,000 crore against each security mentioned above. The sale will be subject to the terms and conditions specified in this notification (called "Specific Notification"). The stocks will be sold through Reserve Bank of India Mumbai Office, Fort, Mumbai - 400001, as per the terms and conditions specified in the General Notification F.No.4(2)-W/M/2018, dated March 27, 2019.

Attention Retail Investors
Retail investors can participate in the auctions for the amounts earmarked for them on a non-competitive basis through a bank or a primary dealer. Other investors can also place bids as per the non-competitive scheme through the Retail Direct portal (https://retaildirect.org.in). For more information, detailed list and telephone numbers of primary dealers/bank branches and application forms please visit RBI website (www.rbi.org.in) or FIMMDA website (www.fimmda.org).

Government Stock offers safety, liquidity and attractive returns for long duration.

Don't get cheated by E-mails/SMS/Calls promising you money for long duration.

BRIHANMUMBAI MUNICIPAL CORPORATION
SOLID WASTE MANAGEMENT DEPARTMENT (PLANNING)
No. Dy. Ch. E/ 631 / SWM/ Planning dtd. 09/05/2023

Tender Notice

Department: Solid Waste Management
Section: Dy. Ch. Eng. (SWM) Planning
Bid No.: 7200052168
Subject: "Procurement of surface and environmental disinfectant (1700 Litres) for various wards of BMC."

Bid Start Date & Time: 10.05.2023 from 11:00 AM
Bid End Date & Time: 16.05.2023 at 16:00 PM
Website: https://portal.mcm.gov.in

Contact Person: Shri Jaydev More, EE(SWM/Planning)
Telephone: 022-23844450
Mobile No: 9996665505
E-Mail ID: ee1swm.pl@mcm.gov.in

'Real war' unleashed on Russia, says Putin

Bloomberg
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President Vladimir Putin vowed to pursue his invasion of Ukraine, accusing the Kremlin's enemies of seeking to destabilize Russia as his forces raised missiles on Kyiv.

"A real war has once again been unleashed against our Motherland," Putin said Tuesday in a brief speech on Red Square at the start of the annual military parade to celebrate the Soviet victory in World War II.

Seeking to cement public support for his struggling 14-month-old attack on his neighbor, Putin claimed troops at the front have the fate of Russia in their hands. Ukraine and its allies in the US and Europe reject the Kremlin's portrayal of the war, saying they're seeking only to oust Russian forces from occupied territory.

Security concerns cast a shadow on celebrations across Russia of the anniversary of the



Russian President Vladimir Putin sought to cement public support for his war

defeat of Nazi Germany as authorities canceled or scaled back plans for parades and other events on a day that Putin has made a centerpiece of his patriotic push. The display of military equipment this year appeared smaller than in the past, with fewer tanks and no flyover by warplanes and heli-

copters. Authorities stepped up controls in the capital after a pair of drones was downed at the Kremlin on 3 May just a short distance from where Putin spoke Tuesday. Russia claimed the incident was an attack by Ukraine. No one was hurt and Kyiv denied responsibility.

For years, Putin has used steadily expanding Victory Day celebrations around the country to build national feeling. The Soviet Union lost 27 million people in what's known as the Great Patriotic War and the holiday still has deep resonance for many in Russia.

Putin's invasion of Ukraine is in a critical phase. Backed by new weapons and training from allies in the US and Europe, Ukraine is planning an offensive in the coming

weeks to eject Russian forces from more of its territory. Moscow fired more missiles at Ukraine Monday night, Kyiv said.

Putin told leaders of many of his former Soviet neighbors for the World War II commemoration events Tuesday, including the heads of Belarus, Armenia, Kyrgyzstan, Turkmenistan, Uzbekistan and Tajikistan. That marked one of the largest turnouts in recent years.

Though his invasion has led to unprecedented international condemnation and isolation — including a war-crime warrant against Putin himself — the Russian leader claimed in his speech that "western global elites" were seeking to keep his country down and destroy "traditional values."

UBS rejigs top deck to steer CS buyout

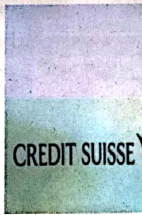
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UBS Group AG appointed Ulrich Koerner to its top management body, giving the chief executive officer of Credit Suisse Group AG a key role in overseeing the complex combination of the two firms.

Koerner, a veteran of both lenders who unsuccessfully tried to stabilize Credit Suisse over the past nine months, will oversee the latter's operating businesses as UBS plans to integrate them over time, according to a statement on Tuesday.

The announcement was part of a broader management reshuffle that also saw Todd Tucker, a long-time UBS banker, take over as chief financial officer from Sarah Youngwood, who only joined the bank last year.

The appointments are part



Ulrich Koerner, the CEO of Credit Suisse Group, will get a key role in overseeing the complex combination of the two firms

of a push by Sergio Ermotti, who was brought back as UBS CEO to oversee the government-brokered rescue of the smaller rival, to install allies with deep knowledge of the firms. Urgency to complete the historic task of integrating the giant businesses has been heightened by Credit Suisse's warning that the current

limbo state has already caused a spike in employee turnover. Still, retaining Koerner, who spent over a decade at both banks, is a surprising choice. He had rejoined Credit Suisse in 2021 after losing out in a management reshuffle at UBS, and was named CEO in July last year. But his last- July effort to stabilize the bank with



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