

ANNUAL REPORT

2023 - 2024



ENTERPRISE INTERNATIONAL LTD.

ENTERPRISE INTERNATIONAL LIMITED

Board of Directors

Shri GOPAL DAS SARDA	- Chairman	(DIN : 00565666)
Shri ADITYA SARDA	- Director	(DIN : 00565702)
Smt. BRIJLATA SARDA	- Director	(DIN : 00565190)
Shri SHIBNATH MAZUMDAR	- Independent Director	(DIN : 00379846) Ceased w.e.f 01/04/24
Shri DEBASHISH DUTTA	- Independent Director	(DIN : 07210267)
Shri SUDIP KUNDU	- Independent Director	(DIN : 08830385)
Smt. SATHY SADEESH KUMAR	- Independent Director	(DIN : 10671091) Appointed w.e.f 18/06/24

Chief Financial Officer :

Shri Anup Kumar Saha

Company Secretary :

Ms. Neetu Khandelwal

Statutory Auditors :

M/s. R C JHAWER & CO.
Chartered Accountants

Secretarial Auditor :

Ms. Dipika Jain

Bankers :

ICICI BANK LTD.
KOTAK MAHINDRA BANK

Registered Office :

"MALAYALAY"

UNIT NO. 2A(S), 2ND FLOOR
3, Woodburn Park, Kolkata - 700 020
Ph. : 033 4044 8394 / 8615
E-mail : contact@eilgroup.com
E-mail : investorgrievances@eilgroup.com
Website : www.eilgroup.co.in

CIN : L27104WB1989PLC047832

Registers & Transfer Agents :

Maheshwari Datamatics Pvt. Ltd.
23, R. N. Mukherjee Road, 5th Floor,
Kolkata - 700 001
Ph. : 033 2248 2248
E-mail : mdpldc@yahoo.com



NOTICE TO THE MEMBERS

NOTICE is hereby given that the **35th** Annual General Meeting of the Company will be held at "SARDA SADAN" 382/1B, HEMANTA MUKHOPADHYAY SARANI (KEYATALA LANE) KOLKATA – 700 029 on **Saturday, the 14th day of September, 2024 at 10:00 a.m.** to transact the following business :

ORDINARY BUSINESS:

Item No. 1- Adoption of Financial Statements

To receive, consider, approve and adopt the Audited Balance Sheet as on 31st March 2024, and the Statement of Profit & Loss for year ended on that date together with the Directors and Auditors Report thereon.

Item No. 2- Appointment of Director liable to retire by rotation

To appoint a Director in place of Sri Gopal Das Sarda (Din: 00565666) who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS

Item No. 3-

To consider and if though fit, to pass the following resolution as an Ordinary Resolution

Appointment of Smt Sathy Sadeesh Kumar (DIN: 10671091) as Independent Director:

"RESOLVED THAT pursuant to the provisions of section 149, 152 read with schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification (s) or re- enactment thereof for the time being in force) and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015. Smt. Sathy Sadeesh Kumar (DIN: 10671091) who was appointed as an Additional Director of the Company to hold office as an Independent Director in the Board meeting held on 18-06-2024 and in respect of whom the company has received a notice in writing under section 160 of the companies Act, 2013 from a member proposing her candidature for the office of Director be and is hereby appointed as an Independent Director of the company to hold office for 5 (five) consecutive years from 18.06.2024 to 17.06.2029".

Registered Office
"MALAYALAY"
UNIT NO. 2A(S), 2ND FLOOR
3, WOODBURN PARK
KOLKATA - 700 020.
CIN : L27104WB1989PLC047832

Dated : 09th August, 2024

By Order of the Board
For ENTERPRISE INTERNATIONAL LTD.

GOPAL DAS SARDA
Chairman
(Din No. 00565666)

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NOTES :

- 1) Explanatory Statement are required under section 102 of the Companies act 2013 is annexed hereto.
- 2) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE “MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
- 3) **A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBERS HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER. A PROXY FORM IN FORM MGT-11 FOR THE AGM IS ENCLOSED HEREWITH.**
- 4) The Register of Members and Share Transfer Books shall remain closed from **Saturday, the 07th September, 2024 to Saturday, the 14th September, 2024** (Both days inclusive) in connection with the **35th Annual General Meeting**.
- 5) The relevant details, Pursuant to Regulations 26(4) and 36(3) of the SEBI listing Regulations and Secretarial Standard on General Meeting issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM is annexed in **Annexure 1**.
- 6) Electronic copy of the Annual Report for 2023-24 is being sent to all the members whose email IDs are registered with the Company/Depository Participants for communication purpose unless any members has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2023-24 is being sent in the permitted mode.
- 7) The copies of the Annual Report will also be made available on Company's website at : www.eilgroup.co.in and at the registered office of the company for inspection during normal business hours on working days and also on the website of the stock Exchange where the shares of the company have been listed viz, BSE Limited www.bseindia.com.
- 8) To Support the “Green Initiative”, Members who have not registered their email addresses are requested to register the same with the company's Registrar and Share Transfer Agent/their Depository Participants, in respect of Share held in physical/electronic mode, respectively.
- 9) Members desirous of obtaining any information concerning the Accounts and operations of the Company are requested to send their queries to the Company at least seven days prior to the meeting so that the required information can be made available at the Meeting.
- 10) Members attending the meeting are requested to bring with them the Attendance Slip attached to the Annual Report duly filed in and signed and handover the same at the entrance of the hall.
- 11) Members are requested to send all communications relating to shares to the Company's Share Transfer Agent (Physical & Electronic) to **M/S Maheshwari Datamatics Pvt. Ltd, 23, R.N. Mukherjee Road, 5th Floor, Kolkata 700 001.**
- 12) Voting Through electronic means :

In compliance with provision of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the **35th Annual General meeting** by electronic means provided by Central Depository Services (India) Limited.

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The instructions for members for voting electronically are as under :-

- (i) The voting period begins on **11/09/2024 (10:00 A.M.) and ends on 13/09/2024 (5:00 P.M.)**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date (record date) of 07/09/2024**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to aforesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at

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Type of shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>https://web.cdslindia.com/myeasi/Registration/EasiRegistration.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p> <p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

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Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period..

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID

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- a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">● Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">● If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant **ENTERPRISE INTERNATIONAL LTD** on which you choose to vote.

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- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) Facility for Non – Individual Shareholders and Custodians –Remote Voting**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; elevoting2014@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- (xvii) Mr. Babu Lal Patni, Practicing Company Secretary (Membership No.FCS 2304), has been appointed as the Scrutinizer to Scrutinize the remote e-voting process in a fair and transparent manner.
- (xviii) At the Annual General Meeting, at the end of the discussion of the resolutions on which voting

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is to be held, the chairman shall with the assistance of the Scrutinizer order voting for all those members who are present but have not cast their vote electronically using the remote e-voting facility or Ballot Form.

- (xix) The Scrutinizer shall immediately after the conclusion of Voting at the Annual General Meeting, first count the votes at the Annual General Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the company and make not later than 48 hours of conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same.
- (xx) The Chairman or a person authorized by him in writing shall declare the result of voting forthwith.
- (xxi) The results declared along with Scrutinizer's Report shall be communicated to BSE Ltd, Where the shares of the company are listed.
- (xxii) Please Contact Company's registrar Maheshwari Datamatics Pvt. Ltd. Telephone No. 033-22482248, Email Id : mdpldc@yahoo.com for any further clarifications.
- (xxiii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

13. Information required to be furnished under the listing Agreement. The Names and Address of the Stock Exchanges where Company's share are listed.

- 1. Bombay Stock Exchange Ltd. (Stock code : 526574)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Listing Fees for the year 2024-2025 has been paid in time to BSE Ltd.

Registered Office :

"MALAYALAY"
UNIT NO. 2A(S), 2nd Floor,
3, Woodburn Park,
Kolkata - 700 020

CIN : L27104WB1989PLC047832

Dated : 09th August, 2024

By Order of the Board
For ENTERPRISE INTERNATIONAL LTD.

GOPAL DAS SARDA
Chairman
(Din No. : 00565666)

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3

At the meeting held on 18.06.2024, the Board of Directors has appointed Smt. Sathy Sadeesh Kumar (DIN: 10671091) as Additional Director to hold office as an Independent Director. Her term as such expires at the ensuing Annual General Meeting.

A Notice in writing under section 160 of the Companies Act, 2013 has been received from a member proposing his candidature for the office as director.

Necessary declaration under section 149 that she qualifies for independent director has been obtained from her. Smt Sathy Sadeesh Kumar (DIN: 10671091) has expertise in accounts, finance & administration. In the opinion of the Board of Directors, it will be in the interest of the company to avail her services as Independent Director of the Company. The Board recommended his appointment.

Except Smt. Sathy Sadeesh Kumar (DIN: 10671091) none of the Director or KMP or their relatives, in any way, are interested in the resolution.

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ANNEXURE -1

Disclosure relating to Directors pursuant to Regulations 26(4) and 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards - 2 on General Meetings are :

Name of the Directors	Sri Gopal Das Sarda	Smt. Sathy Sadeesh Kumar
DIN	00565666	10671091
Date of Birth	10-11-1956	15-05-1964
Date of first appointment on the Board	10-11-1989	18-06-2024
Expertise in specific functional areas	Expertise in Business Development	Expertise in Accounts, Finance & Administration
Qualification	Commerce Graduate	Commerce Graduate
Directorship held in other public companies (excluding Foreign companies and Section 8 companies.	Nil	Nil
Memberships / Chairmanships of other public companies (includes only Audit Committee and Stakeholder's Relationship Committee)	Nil	Nil
No. of shares held in the company	179512	Nil
Relationship between Directors inter-se	Related to Sri Aditya Sarda & Smt. Brijlata Sarda	NA

Registered Office :

"MALAYALAY"

UNIT NO. 2A(S), 2nd Floor,

3, Woodburn Park,

Kolkata - 700 020

CIN : L27104WB1989PLC047832

Dated : 09th August, 2024

By Order of the Board

For ENTERPRISE INTERNATIONAL LTD.

GOPAL DAS SARDA

Chairman

(Din No. : 00565666)

ENTERPRISE INTERNATIONAL LIMITED

DIRECTORS REPORT TO THE MEMBERS

Your Directors are pleased to present the **35th Annual Report** along with the Audited Financial Statement of the Company for the financial year ended on March 31, 2024.

1. FINANCIAL RESULTS

The summarized Financial results are as under:

	(Rupees inThousand)	
	Year ended 31.03.2024	Year ended 31.03.2023
Total Income	59602.17	71777.80
Profit before Interest		
depreciation & Tax	3421.56	1775.03
Less : Interest	518.85	1235.54
Profit before Depreciation & Tax	2902.71	539.49
Less : Depreciation	679.22	664.42
Profit / (Loss) before Tax	2223.49	(124.93)
Less : Provision for Tax		
Current Tax	(346.86)	NIL
Deferred Tax	(363.48)	(21.17)
Income Tax for earlier year adjustment	(14.35)	566.38
Profit / (Loss) after Tax	1498.80	420.28
Other Comprehensive Income (Net)	31493.58	223.24
Defferred Tax for erlier year adjustment	31.89	132.48
Total Comprehensive Income for the year	33024.27	643.52
Add : Surplus brought forward	51658.36	51014.84
Surplus carried to Balance Sheet	84682.63	51658.36

2. OPERATIONS :

Due to higher cost, the demand continued to be subdued during the year. The company has earned a meagre profit due to cost control measures initiated by the Board. The demand continues to be subdued during the current year.

3. DIVIDEND :

In the view of the meagre profit, your Board does not recommend any dividend.

4. CONSERVATION OF ENERGY, TECHNOLOGICAL ABSORPTION, FOREIGN EXCHANGE EARNING & OUTGO:

The Company has no activities requiring disclosures relating to conservation of Energy etc. The Technology is indigenous based on hand process. During the year under review the earnings in Foreign Currency was Rupees NIL and the Expenditure in Foreign Currency was Rs. 43996.08 in thousand as Under :

(1) CIF Value of imports : Rs. 43996.08 (in thousand)

(II) Travelling Expenses : Nil

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5. EXTRACT OF ANNUAL RETURN:

The Copy of annual return as provided under sub-section (3) of Section 92 of the Companies Act, 2013 will be placed on the website of the company www.eilgroup.co.in

6. DIRECTOR AND KEY MANAGERIAL PERSONNEL:

Sri Gopal Das Sarda (DIN 00565666) retires by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

Sri Shibnath Mazumdar has ceased to be a Director of the Company w.e.f. 1st April 2024 on expiration of his 2nd term appointment as an independent Director. The Board place on record a note of appreciation for the valuable services rendered by him during his tenure as Director of the Company.

At the meeting held on 18th June 2024, Ms Sathy Sadeesh Kumar (DIN 10671091) was appointed as additional Director to hold office as independent Director to hold office up to the date of forthcoming Annual General Meeting. It is prepared to appoint her as independent Director for a period of 5(five) years w.e.f from 18th June 2024 to 17th June 2029. A notice has been received to prepare her for appointment as Director.

The Company has received declaration from all the independent Director under section 149 (7) of the Companies Act,2013 confirming that the meeting has criteria of independence as prevailed in section 149(6) of the Companies Act, 2013. Record with Regulation 16(1) (b) of the Securities and Exchange Board of India (using obligations and Disclosure Requirements) Regulations, 2015. All the independent Directors have registered themselves on independent Directors Data Bank.

As stipulated in the para VII of schedule IV regarding code of independent Directors under the Companies Act ,2013 and SEBI(LODR) Regulations, 2015,one separate meeting of independent Directors was held during the year.

The Board recommend appointment of Ms Sathy Sadeesh Kumar and re-appointment of Sri Gopal Das Sarda for the concentrations of the members of the Company at the ensuing Annual General Meeting. The relevant details involving profile of Ms Sathy Sadeesh Kumar and Sri Gopal Das Sarda are included separately in the notice of the Annual General Meeting.

During the year the Company had the following Key Managerial Personnel:

- Sri Gopal Das Sarda - Whole time Director
- Sri Aditya Sarda - Promoter Non- Executive Director
- Smt Brijlata Sarda - Promoter Non- Executive Director
- Sri Shibnath Mazumdar - Independent Director (**Ceased on 01.04.2024**)
- Sri Debashish Dutta - Independent Director
- Sri Sudip Kundu - Independent Director
- Sri Anup Kumar Saha - Chief financial officer
- Smt Neetu Khandelwal - Company Secretary

7. BOARD EVALUATION:

Pursuant to the provisions of Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit Committee and Nomination and Remuneration Committee. During the year, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. The exercise was carried out

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through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, attendance of the meetings, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors were carried out by the Independent Directors.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

8. REMUNERATION POLICY:

The terms of reference / role of the Nomination and Remuneration Committee is to determine the Company's policy on the remuneration package of its Executive Directors and to determine and approve the terms & conditions and remuneration package of its Executive Directors, including revision thereof from time to time, and to deliberate on and decide matters incidental thereto or consequential thereof.

9. MEETINGS:

The details of the Board Meetings and General Meetings are given in Annexure 'A'.

10. DIRECTORS RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (a) That in the preparation of Annual Accounts, the applicable Accounting Standard has been followed.
- (b) That the Directors have selected such Accounting Policies and applied them consistently and Made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March 2024 and the Profit and Loss for that period.
- (c) That the Directors have taken proper and sufficient care for maintenance of adequate accounting Records in accordance with the provisions of the Companies Act, 2013 for safeguarding assets of the Company and for preventing and detecting frauds and other irregularities.
- (d) That the Directors have prepared the Annual Accounts on Going Concern Basis.
- (e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

ENTERPRISE INTERNATIONAL LIMITED

11. AUDIT COMMITTEE :

The composition of the Audit Committee is as under :-

Name of the Committee Members	Nature of Directorship	Membership	No. of Meeting Attended
Sri Debashish Dutta	Non-Exec-Independent	Chairman	4
Sri Gopal Das Sarda	Executive Director	Member	4
Sri Shibnath Mazumdar	Non-Exec-Independent	Member	4

During the year 4 meetings of the Audit Committee was held on : 27-05-2023, 07-08-2023, 08-11-2023 & 08-02-2024

12. NOMINATION AND REMUNERATION POLICY :

The composition of the Nomination and Remuneration Committee is as under :-

Name of the Committee Members	Nature of Directorship	Membership	No. of Meeting Attended
Sri Debashish Dutta	Non-Exec- Independent	Chairman	1
Sri Shibnath Mazumdar	Non-Exec- Independent	Member	1
Sri Sudip Kundu	Non-Exec- Independent	Member	1

During the year one meeting of the Nomination and Remuneration Committee was held on : 27-05-2023

13. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

Mr. Debashish Dutta Independent non-executive director is the Chairman of the Committee.

Mr. Gopal Das Sarda & Shibnath Mazumdar are the member of the Committee. Terms of Reference of the Stakeholders Relationship Committee has been revised as per the guidelines set out in the listing agreement with the BSE Ltd. and the Companies Act, 2013 which inter alia include looking into the security holders grievance, issue of duplicate shares, exchange of new share certificates, recording dematerialization of shares and related matters.

During the year 3 meetings of the Stakeholders Relationship Committee was held on : 10-05-2023, 07-08-2023 & 15-03-2024 . - All the members has attended the meeting.

14. RELATED PARTY TRANSACTION:

All Related Party Transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large. Your Directors draw attention of the members to Notes to the financial statement which sets out related party disclosures.

ENTERPRISE INTERNATIONAL LIMITED

15. **CODE OF CONDUCT:**

The Company has a Code of Conduct which is applicable to directors and management personnel of the Company. The Company believes in conducting business in accordance with the highest standards of business ethics and complying with applicable laws, rules and regulations.

The Code lays down the standard procedure of business conduct which is expected to be followed by the directors and management personnel in their business dealings and in particular on matters relating integrity in the work place, in business practices and complying with applicable laws etc.

All the directors and management personnel have submitted declaration confirming compliance with the code.

16. **ISSUE OF SHARES :**

During the Financial year ended 31st March, 2024:

- i) The Company has not granted any Employees Stock Option.
- ii) The Company has not issued any Sweat Equity Shares.
- iii) The Company has not issued any equity shares with differential rights.
- iv) The Company has not allotted any bonus issue during the year.

17. **PUBLIC ISSUE:**

During the year under review your Company has not issued any securities to the public.

18. **PUBLIC DEPOSIT :**

During the Year the Company has not accepted any Deposit from the Public, within the meaning, of section 73 of the Companies Act, 2013.

19. **PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED:**

Particulars of Loans given, Investments made, Guarantees given and Securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the financial statement.

20. **DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 :**

The required details are provided in Annexure 'B' annexed to this Report.

21. **INFORMATION AS PER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(2) & 5(3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF THE DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH, 2024 :**

ENTERPRISE INTERNATIONAL LIMITED

The required details are provided in Annexure 'C' annexed to this Report.

22. RISK MANAGEMENT POLICY:

Pursuant to section 134(3) (n) of the Companies Act, 2013, the Board of directors of the Company has adopted a Risk management Policy of the Company. The Company manages, monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives.

The Company has introduced several improvements to Integrated Enterprise Risk Management, Internal Controls Management and Assurance Frameworks and processes to drive a common integrated view of risks, optimal risk mitigation responses and efficient management of internal control and assurance activities. This integration is enabled by all three being fully aligned across Group wide Risk Management, Internal Control and Internal Audit methodologies and processes.

23. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company promotes ethical behaviour in all its business activities and has put in place a mechanism for reporting illegal or unethical behaviour. The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. The reportable matters may be disclosed to the Ethics and Compliance Task Force which operates under the supervision of the Audit Committee. Employees may also report to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

24. CORPORATE GOVERNANCE :

The Paid up equity share capital of the company is not exceeding rupees ten crores and net worth is not exceeding rupees twenty five crores, as on the last day of the previous financial year, the corporate governance provisions of SEBI (LODR) Regulation, 2015, are not applicable to the company.

25. CORPORATE SOCIAL RESPONSIBILITY

The Provision related to Corporate Social Responsibility are not applicable on the company during the year .

26. PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires preclearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. All the Board of Directors and designated employees have confirmed compliance with the Code.

ENTERPRISE INTERNATIONAL LIMITED

27. INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed. During the year the company appointed M/s KM Tapuriah & Co. Chartered Accountants (Firm Registration Number 314043E) as an internal auditor. The firm is authorized to by the Audit Committee to access the adequacy and compliance of internal control process, statutory requirements etc. The Audit Committee met regularly to review reports submitted by the Internal Auditor. The Audit Committee upon discussion with internal auditor set up applicable control measures for the Company.

28. STATUTORY AUDITORS:

At the 33rd Annual General Meeting of the Company held on 15th September 2022, M/s. R C Jhaver & Co., Chartered Accountants (Firms Registration No. 310068E) were appointed as Statutory Auditors of the Company to hold office from the conclusion of 33rd Annual General Meeting till the conclusion of 38th Annual General Meeting. They have confirm that they are eligible to continue as Auditors of the Company.

The Notes of financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

29. SECRETARIAL AUDITORS:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed Ms. Dipika Jain, a whole time Company Secretary in practice having Membership No. A50343, to undertake the Secretarial Audit of the Company. The Secretarial Audit Report for the financial year ended March 31, 2024 is annexed herewith to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

30. MATERIAL CHANGES:

There are no material changes and commitments affecting the financial position of the company have accrued between the date financial year of the Company and date of the report. There is no change in the nature of business of the Company.

31. ENVIRONMENT AND SAFETY

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires the conduct of all operations in such manner to ensure safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

32. SUBSIDIARY COMPANY:

The Company has no Subsidiary, Associates or Joint Ventures.

ENTERPRISE INTERNATIONAL LIMITED

33. SIGNIFICANT AND MATERIAL ORDERS BY REGULATORS :

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

34. LISTING :

The Equity Shares of the company as listed at BSE Ltd. Its Scrip code is 526574. The company has paid listing fees for the FY 2024-2025.

35. GENERAL :

Your Director further state that during the year under review, there was no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

36. ACKNOWLEDGEMENT :

For and on behalf of the Board, the Directors wish to place on record their sincere appreciation for the Support and continued co-operation received from Banks, SEBI, Shareholders, customers, and all the staffs of the Company during the year.

Registered Office :
"MALAYALAY"
UNIT NO. 2A(S), 2nd Floor,
3, Woodburn Park,
Kolkata - 700 020

CIN : L27104WB1989PLC047832
Dated : 09th August, 2024

By Order of the Board
For ENTERPRISE INTERNATIONAL LTD.

GOPAL DAS SARDA
Chairman
(Din No. : 00565666)

ANNEXURE - 'A'

PARTICULARS OF BOARD MEETINGS HELD DURING THE YEAR

SN	Date of Meeting	Shri Gopal Das Sarda	Shri Aditya Sarda	Smt.Brijlata Sarda	Shri Sudip Kundu	Shri Shibnath Mazumdar	Shri Debashish Dutta
1	21-04-2023	Present	Present	Present	Present	Present	Present
2	27-05-2023	Present	Present	Absent	Present	Present	Present
3	07-08-2023	Present	Present	Absent	Present	Present	Present
4	08-11-2023	Present	Present	Present	Present	Present	Present
5	08-02-2024	Present	Present	Absent	Present	Present	Present

PARTICULARS OF GENERAL MEETINGS HELD DURING THE LAST THREE FINANCIAL YEARS.

S. No.	Financial Year	Extra-ordinary General Meeting	Annual General Meeting
01.	2021-22	NIL	30.09.2021
02.	2022-23	NIL	15.09.2022
03.	2023-24	NIL	16.09.2023

ANNEXURE “ B ”

INFORMATION PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT,2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES , 2014

- (1) Ratio of the remuneration of each Director/KMP to the median remuneration of all the employees of the Company for the financial year:

Median remuneration of all the employees of the Company For the financial year 2023-2024	Rs. 300000
The percentage increase in the median remuneration of employees in the financial year.	18.11%
The number of permanent employees on the rolls of company as on 31st March, 2024	7

(Rs. in Lacs)

Name of Directors/KMP	Remuneration of Directors/KMP for the FY 2023-24	Ratio of Remuneration to median remuneration of all employees	% increase in remuneration in the Financial Year 2023-24
Whole Time Directors			
Mr. Gopal Das Sarda	3.00*	1	-
Non Independent Directors			
Mr. Aditya Sarda	-	-	-
Smt. Brijlata Sarda	-	-	-
Independent Directors			
Mr. Sudip Kundu	-	-	-
Mr. Shibnath Mazumdar	-	-	-
Mr. Debashish Dutta	-	-	-
CFO			
Mr. Anup Kumar Saha	6.00	-	4.53%
CS			
Ms. Neetu Khandelwal	3.00		50%

* Upto 31-05-2023

ENTERPRISE INTERNATIONAL LIMITED**Notes :**

- 1) The ratio of remuneration to median remuneration is based on remuneration paid during the period 1st April, 2023 to 31st March, 2024.
- 2) **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration :**
The remuneration of Director is increased by **NIL**.
The Salary of CFO & CS was increased by **4.53%** and **50%**
- (3) **Remuneration is as per the remuneration policy of the Company.**

Annexure - "C"

INFORMATION AS PER SECTION 197 (12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(2) & 5(3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF THE DIRECTORS' REPORT FOR THE YEAR ENDED 31st MARCH, 2024

Sl. No.	Name	Designation	Remuneration (Rs. in Lacs)	Qualification	Age (Years)	Experience (Years)	Date of Joining	Previous Employment
1.	Gopal Das Sarda	W.T.D.	3.00	Graduate	68	35	10-11-1989	Nil
2.	Anup Kumar Saha	CFO	6.00	Graduate	63	35	10-11-1989	Nil
3.	Neetu Khandelwal	Company Secretary	3.00	CS	35	6	25-10-2018	Nil
4.	T. K. Bhattacharya	Accountant	3.31	Graduate	73	35	10-11-1989	Nil
5.	Rabi Kant Prajapati	Assistant	1.73	Graduate	32	3	10-10-2020	Nil
6.	Uma Kant Jha	Assistant	1.98	HS	62	42	01-04-2021	Aahana Commerce Pvt. Ltd.
7.	Sobhi Kamat	Assistant	1.54	HS	67	43	01-04-2021	Aahana Commerce Pvt. Ltd.
8.	Papia Saha	Executive	3.22	Graduate	50	15	01-04-2023	Chemsilk Commerce Pvt. Ltd.

Registered Office:

"MALAYALAY"
UNIT NO. 2A(S), 2ND FLOOR
3, WOODBURN PARK,
KOLKATA 700 020

CIN : L27104WB1989PLC047832
Dated: 09th August, 2024

By Order of the Board
For ENTERPRISE INTERNATIONAL LTD

GOPAL DAS SARDA
Chairman
(Din No 00565666)

ENTERPRISE INTERNATIONAL LIMITED

FORM No - MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Enterprise International Limited
"MALAYALAY", Unit No 2A(S),
2nd Floor, 3, Woodburn Park,
Kolkata-700020

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Enterprise International Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Enterprise International Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2024 generally complied with the statutory provisions listed hereunder and also the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Enterprise International Limited ("the company") for the financial year ended on 31st March, 2024 according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The 'Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) *The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d) * The Securities and Exchange Board of India (Share Based Employee Benefits) and Sweat

ENTERPRISE INTERNATIONAL LIMITED

equity) Regulations, 2021.

- e) *The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;
- g) *The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.
- h) *The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; and
- i) *The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 .
- j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

* No event took place under these regulations during the audit period.

- vi) I have been informed that no other sector/ industry specific law is applicable to the Company.

I have also examined compliance with the applicable clauses of the following:

- i) I have examined compliance with the applicable clauses of the Secretarial Standards on the Meetings of the Board of Directors, Committees and General Meetings issued by The Institute of Company Secretaries of India, with which the Company has generally complied with.
- ii) The Listing Agreements entered into by the Company with the BSE Ltd.
- iii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There was no change in the composition of the Board of Directors that took place during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

ENTERPRISE INTERNATIONAL LIMITED

Majority decision is carried through while the dissenting members` views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and process in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the Audit period there were no other specific events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc., referred to above.

Place: Kolkata
Dated: 09.05.2024

Signature:
Company Secretary in practice: Dipika Jain

ACS No : 50343

C.P.No. : 18466

UDIN : A050343F000336904

P. R. No. : 1935 / 2022

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

To,
The Members,
Enterprise International Limited
"MALAYALAY", Unit No 2A(S),
2nd Floor, 3, Woodburn Park,
Kolkata-700020

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis of my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules, and regulations and happenings of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Signature:

Dipika Jain
Practicing Company Secretary
ACS No- 50343
Certificate of Practice Number- 18466
P.R. No. : 1935/2022

Date: 09/05/2024
Place: Kolkata

ENTERPRISE INTERNATIONAL LIMITED

Independent Auditors' Report

To

The Members of

ENTERPRISE INTERNATIONAL LIMITED

Report on the Audit of the Financial statements

Opinion

We have audited the accompanying financial statements of **ENTERPRISE INTERNATIONAL LIMITED** ('the Company'), which comprise the Balance Sheet as at **31st March 2024**, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes of Equity for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information for the year ended on that date (hereinafter referred to as the "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and its profit and total comprehensive income, its Cash Flows and Changes in Equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters. Based on the audit procedure performed including assessment of risk of material misstatement we have not come across any material Key Audit Matters that are required to be communicated in accordance with the standard.

Information Other than the Financial Statements and Auditors' Report thereon.

- The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report in the annual report for the year ended March 31, 2024 but does not include the financial statements and our auditors' report thereon.

ENTERPRISE INTERNATIONAL LIMITED

- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.
- We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act) with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), Profit & Loss (financial performance including comprehensive income), changes in equity and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standard) Rules, 2015 as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also "

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and

ENTERPRISE INTERNATIONAL LIMITED

- obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(1) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statement in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we based on our examination given in the "**Annexure A**", a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. Further to our comments in the annexure referred to in the paragraph above, as required by section 143 (3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

ENTERPRISE INTERNATIONAL LIMITED

- b) In our opinion, proper books of account as required by law have been Kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure B**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal control with reference to financial statements of the Company.
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i) The Company does not have any pending litigations which would impact its financial position;
 - ii) The Company did not have any long-term contracts including derivate contracts for which there were any material foreseeable losses;
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) The management has represented that to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall :
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - v) The management has represented that to the best of its knowledge and belief, no funds have been received by the Company from persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall :
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
 - vi) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under clause (iv) and (v) contain any material misstatement.
 - vii) The company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

ENTERPRISE INTERNATIONAL LIMITED

viii) In our opinion and according to the information and explanation given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

ix) The reporting under Rule 11(g) of the Companies (Audit and auditors) Rule, 2014 is applicable from 1st April, 2023.

Based on our examination which included test checks, the company has used accounting softwares for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Further the audit trail (edit log) facility was enabled and operated throughout the year for the accounting software, we did not come across any instance of the audit trail feature being tampered with.

R C Jhaver

Partner

Membership No. 17704

For and on behalf of

R C Jhaver & Co.

Chartered Accountants

Regn. No. 310068E

UDIN : 24017704BKEKRG5815

Place : Kolkata.

Date : 28/05/ 2024

Annexure A to the Independent Auditor's Report

(Referred to in paragraph 2 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date)

- (i) **In respect of the Company's Property, Plant and Equipment and Intangible Assets:**
- a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and capital work-in-progress.
 - (B) The Company has maintained proper records showing full particulars intangible Assets.
 - b) As explained to us, some of the Property, Plant and Equipment and capital work-in progress were physically verified during the year by the management in accordance with a program of verification, which in our opinion provides for physical verification of all the Property, Plant and Equipment and capital work-in-progress at reasonable intervals having regard to the size of the Company and the nature of its activities. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and the records examined by us and based on examination of the registered sale deed, title deed, conveyance deed, mutation of title papers, provided to us, we report that, the title deeds of all the immovable properties land and buildings disclosed in the financial statements included in Property, Plant and Equipment and capital work-in-progress, are held in the name of the Company as at Balance Sheet date.
 - d) According to the information and explanations given to us, the Company has not revalued any of its Property, Plant and Equipment during the year.
 - e) To the best of our knowledge and according to the information and explanations given to us, no proceedings have been initiated during the year or are pending against the Company as at 31st March, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) **In respect of Inventories:**
- a) The inventories, except for goods-in-transit and stock lying with third parties, were physically verified by the management at reasonable intervals during the year. in our opinion and based on the information and explanation given to us, the coverage and procedure of such verification by Management is appropriate having regard to the size of the Company and nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories/alternate procedures performed as applicable, when compared with books of accounts.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any working capital limits in excess of five crores rupees, in aggregate, from banks on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the order are not applicable.
- (iii) **Reporting on investments in, provided any guarantee or security or advances or loans:-**
- a) During the year the company has not granted any loan or advances in the nature of loans. Loans given in earlier years, the schedule of repayment of principal and payment of interest has been stipulated as repayable on demand. As per the information and explanations given to us and books examined by us in respect of loans & advances in the nature of loans. no written schedule of repayment of principal and payment of interest has been

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stipulated and in absence of such schedule, we are unable to comment on the regularity of the repayment of principal amounts and payment of interest.

b) Details of Unsecured Loan granted to related parties is furnished below -

Particulars	Loans (In Thousand)	Security	Advance in nature of loans (In thousand)	Purpose
Aggregate amount of Loan granted during the year	Nil	Nil	Nil	For the normal business purposes
- Subsidiary	Nil	Nil	Nil	-
- Associate & Related Parties	Nil	Nil	Nil	-
Balance outstanding at balance sheet date	25,000.00	Nil	25,000.00	For the normal business purposes

- c) During the year the Company has not provided any guarantee to others. As per explanations and information provided to us the terms and conditions of the grant of all loans and advances in the nature of loans are not prejudicial to the interest of the company.
- d) As per the information and explanations given to us by the management, since all the loans granted by the company are repayable on demand and during the year, the company has not demanded repayment of full amount of such loans and interest, we are unable to comment on the amount over due for more than ninety days as at balance sheet date.
- e) As per the information and explanations given to us by the management and books. examined by us there has not been any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over-dues of existing loans given to the same parties.
- f) As per the information and explanations given to us by the management, the Company has granted loans to the related parties is repayable on demand. The Company has not granted any loan to promoters during the year.

(iv) In our opinion and according to the information and explanations given to us, the company has not made any investments in, provided any guarantee or security, to any companies, firm, Limited Liability partnerships or other parties as covered in the register maintained under Section 189 of the Act. The company has not granted any loans & advances in the nature of loan to any related party during the year. The total amount outstanding as on the date of balance Sheet is Rs. 25993.70 thousand (Inclusive of Interest).

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the companies Act, 2013 with respect to loans, investments, guarantees and security made by it during the year under audit.

(v) According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of section 73 to 76 of the act and the rules framed there under, where applicable. Accordingly, the provisions of clause 3(v) of the order are not applicable.

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(vi) According to the information and explanations given to us, provisions relating to maintenance of Cost Records under section 148(1) of the Act, in respect of Company's products/ services are not applicable to the company.

(vii) In respect of statutory dues:

a) According to the information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, goods and service tax, service tax, custom duty, excise duty, value added tax, cess and other material statutory dues as applicable with the appropriate authorities.

b) According to the information and explanations given to us by the management and records of the company examined by us, there are no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, service tax, custom duty, value added tax, GST, excise duty, cess and other material statutory dues which were outstanding, at the year-end for a period of more than six months from the date they became payable.

(viii) According to the information and explanations given to us and the records of the company examined by us, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43) of 1961) during the year.

(ix) In respect of borrowings:

(a) According to the information and explanations given to us and the records of the company examined by us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us and the records of the company examined by us, term loans have been utilized for the purpose for which these loans were obtained.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) According to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;

(f) According to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) In respect of fund raising

(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause x(a) of the Order is not applicable.

(b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.

ENTERPRISE INTERNATIONAL LIMITED

(xi) In respect of fraud and complaints:

- (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or on the company has been noticed or reported during the year.
- (b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year and upto the date of this report.

(xii) In our opinion and according to the information and explanations given to us, the company is not a Nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties if any are in compliance with the provisions of Sections 177 and 188 of the act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) In respect of Internal Audit System:

- (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered the internal audit reports issued to the Company till date for the period under audit.

(xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence provisions of section 192 of the Act are not applicable to the Company.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b), (c) & (d) of the Order is not applicable.

(xvii) The company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of Clause 3(xviii) of the order is not applicable.

(xix) According to the information and explanations given to us and on basis of the financial ratios, ageing and expected dates of realization of financial assets and payments of financial liabilities, other information

ENTERPRISE INTERNATIONAL LIMITED

accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however state that this is not an assurance as to the viability of the company. We further state that our reporting is based on the facts upto the date of audit report and we neither give any guarantee or any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- (xx) In our opinion and according to the financial statements, company is not covered by Section 135(1) of the Companies Act 2013, regarding Corporate Social Responsibilities (CSR). So this clause is not applicable to the Company.
- (xxi) The reporting under (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

R C Jhaver
Partner
Membership No. 17704
For and on behalf of

R C Jhaver & Co.
Chartered Accountants
Regn. No. 310068E

Place : Kolkata.
Date : 28/05/ 2024

UDIN : 24017704BKEKRG5815

ENTERPRISE INTERNATIONAL LIMITED

Annexure B to the Independent Auditor's Report

(Referred to in paragraph 2(f) under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date)

Report on the Internal Financial Controls under Clause (l) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Enterprise International Limited** ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit on internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

ENTERPRISE INTERNATIONAL LIMITED

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

R C Jhaver

Partner

Membership No. 17704

For and on behalf of

R C Jhaver & Co.

Chartered Accountants

Regn. No. 310068E

UDIN : 24017704BKEKRG5815

Place : Kolkata.

Date : 28/05/ 2024

BALANCE SHEET AS AT March 31ST, 2024

(Amount in Thousand)

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	3	2,158.50	1,445.23
Investment Property		7,060.58	7,201.67
Financial Assets			
Investments	4	66,406.77	1,943.24
Loans	5	26,500.00	46,100.00
Income Tax Assets (Net)	6	548.38	901.14
Other Non-Current Assets	7	405.27	287.31
Total Non-Current Assets		1,03,079.50	57,878.60
Current Assets			
Inventories	8	822.73	541.98
Financial Assets			
Trade Receivables	9	-	7,463.42
Cash and Cash Equivalents	10	9,445.42	7,295.81
Others Financial Assets	11	37,178.29	32,606.11
Other Current Assets	12	75.69	96.85
Total Current Assets		47,522.12	48,004.16
TOTAL ASSETS		1,50,601.62	1,05,882.76
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	13	29,942.25	29,942.25
Other Equity	14	1,07,736.38	74,712.11
Total Equity		1,37,678.63	1,04,654.36
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
Borrowings		-	-
Other Financial Liabilities		-	-
Deferred Tax Liabilities	15	12,096.07	699.17
Total Non-Current Liabilities		12,096.07	699.17
Current Liabilities			
Financial Liabilities			
Borrowings		-	-
Trade Payables	16	332.36	-
A. Total outstanding dues of micro enterprises & small enterprises		-	-
B. Total outstanding dues of creditors other than micro enterprises & small enterprises		-	-
Other Financial Liabilities	17	250.35	265.92
Other Current Liabilities	18	244.22	263.31
Provisions		-	-
Total Current Liabilities		826.93	529.23
Total Liabilities		12,922.99	1,228.40
TOTAL EQUITY AND LIABILITIES		1,50,601.62	1,05,882.76
Significant Accounting Policies	2		
The accompanying notes are an integral part of these financial statements.			

This is the Balance Sheet referred to in our report of even date.

For M/s. R. C. Jhaver & Co.
Chartered Accountants
(Firm Registration No. : 310068E)

(R. C. JHAWER)
Proprietor
Membership No : 017704
UDIN : 24017704BKEKRG5815
Place : Kolkata
Dated : 28/05/2024

for and on behalf of Board of Directors

Director : Gopal Das Sarda (DIN : 00565666)

Director : Aditya Sarda (DIN : 00565702)

C.F.O. : Anup Kumar Saha (PAN NO. - AXTPS8001K)

Secretary : Neetu Khandelwal (M NO. - A56079)

Statement of Profit and Loss for the year ended March 31st, 2024**(Amount in Thousand)**

Particulars	Note No.	For the year ended 31st March, 2024	For the year ended 31st March, 2023
REVENUE			
Revenue From Operations	19	52,511.75	65,498.00
Other Income	20	7,090.42	6,279.79
TOTAL INCOME		59,602.17	71,777.80
EXPENSES			
Purchases of Stock-in-Trade	21	51,645.34	59,518.60
Changes in Inventories of Stock-in-Trade	22	(280.74)	4,328.21
Finance Costs	23	518.86	1,235.54
Employee Benefits Expense	24	2,378.29	3,944.26
Depreciation and Amortization Expense	25	679.22	664.42
Other Expenses	26	2,437.72	2,211.70
TOTAL EXPENSES		57,378.68	71,902.73
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX		2,223.49	(124.93)
Exceptional Items		0.00	0.00
PROFIT BEFORE TAX		2,223.49	(124.93)
TAX EXPENSES:			
Current Tax		(346.87)	0.00
Deferred Tax		(363.48)	(21.17)
Income Tax for earlier year adjustment		(14.35)	566.38
PROFIT FOR THE YEAR		1,498.80	420.28
Other Comprehensive Income			
Items that will not be reclassified to profit or loss		42,558.89	122.65
Fare value changes of investments in Equity shares, Mutual Funds & Gold			
Tax relating to items that will not be reclassified to the statement of Profit or Loss		(11,065.31)	(31.89)
Deferred tax for earlier year adjustment		31.89	132.48
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		33,024.27	643.52
(Comprising Profit and Other Comprehensive Income for the year)			
EARNINGS PER EQUITY SHARE OF FACE VALUE OF Rs.10 each			
(1) Basic		0.50	0.14
(2) Diluted		0.50	0.14
Significant Accounting Policies	2		
The accompanying notes are an integral part of these financial statements.			

This is the Statement of Profit and Loss referred to in our report of even date.

For M/s. R. C. Jhaver & Co.
Chartered Accountants
(Firm Registration No. : 310068E)

(R. C. JHAWER)
Partner
Membership No : 017704
UDIN : 24017704BKEKRG5815
Place : Kolkata
Dated : 28/05/2024

for and on behalf of Board of Directors

Director : Gopal Das Sarda (DIN : 00565666)

Director : Aditya Sarda (DIN : 00565702)

C.F.O. : Anup Kumar Saha (PAN NO. - AXTPS8001K)

Secretary : Neetu Khandelwal (M NO. - A56079)

Cash Flow Statement for the year ended March 31st , 2024**(Amount in Thousand)**

	<u>For the year ended 31st March, 2024</u>	<u>For the year ended 31st March, 2023</u>
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/(Loss) before tax as per Statement of Profit and Loss	2,223.49	(124.93)
Adjusted for:		
Depreciation Expenses	679.22	664.42
Profit on Sale of Fixed Assets	(413.05)	0.00
Finance Cost	518.86	1,235.54
Interest Income	(4,786.78)	(5,623.19)
Profit on Redemption of Investments	(1.83)	(55.74)
	<u>(4,003.59)</u>	<u>(3,778.97)</u>
Operating Profit before Working Capital Changes	(1,780.09)	(3,903.90)
Movements in Working Capital		
Increase/(Decrease) in Trade Payables	332.36	(2,917.43)
Increase/(Decrease) in Short-Term Provisions	(19.09)	(228.92)
Increase/(Decrease) in Other Current Liabilities	(15.57)	(56.50)
Decrease/(Increase) in Trade Receivables	7,463.42	6,767.42
Decrease/(Increase) in Inventories	(280.74)	4,328.21
Decrease/(Increase) in Financial Assets	(4,572.18)	1,821.97
Decrease/(Increase) in Other Current Assets	21.16	(14.96)
Cash Generated from Operations	1,149.26	5,795.90
Direct Taxes Paid (Net)	(8.45)	196.32
Net Cash (used in) Operating Activities	1,140.81	5,992.22
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(1,377.97)	-
Sale of Fixed Assets	539.62	-
Decrease/(Increase) in Other Non-Current Assets	(117.96)	48.89
Decrease/(Increase) in Non-Current Financial Assets	19,600.00	(2,481.12)
Purchase of Investments	(21,989.14)	-
Sale of Investments	86.34	6,807.67
Net Cash (used in) Investing Activities	(3,259.11)	4,375.44
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Long Term Borrowings	-	-
Proceeds from Short Term Borrowings	-	(8,356.28)
Proceeds from Other Non-Current Liabilities	-	-
Finance Cost	(518.86)	(1,235.54)
Interest income	4,786.78	5,623.19
Net Cash from Financing Activities	4,267.92	(3,968.63)
Net Increase in Cash and Cash Equivalents (A+B+C)	2,149.62	6,399.03
Cash and Cash Equivalents at the Beginning of the Year	7,295.81	896.77
Cash and Cash Equivalents at the End of the Year	9,445.42	7,295.81

Note: Figures in brackets indicate outflow.

This is the Cash Flow referred to in our report of even date.

For M/s. R. C. Jhaver & Co.
Chartered Accountants
(Firm Registration No. : 310068E)

(R. C. JHAWER)
Partner
Membership No : 017704
UDIN : 24017704BKEKRG5815
Place : Kolkata
Dated : 28/05/2024

for and on behalf of Board of Directors

Director : Gopal Das Sarda (DIN : 00565666)**Director : Aditya Sarda (DIN : 00565702)****C.F.O. : Anup Kumar Saha (PAN NO. - AXTPS8001K)****Secretary : Neetu Khandelwal (M NO. - A56079)**

STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED MARCH 31ST, 2024
(Amount in Thousand)

a) Equity Share Capital & Reconciliation of number of Shares outstanding at the beginning and end of the year :

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number of Shares	Amount	Number of Shares	Amount
Balance at the beginning of the year	29,84,600	29,846.00	29,84,600	29,846.00
Changes in Equity Share Capital during the year	-	-	-	-
Balance at the end of the year	29,84,600	29,846.00	29,84,600	29,846.00

b) Other Equity

Particulars	Reserves and Surplus		Reserves and Surplus	
	Security Premium Reserve	Retained Earnings	Security Premium Reserve	Total
Restated balance at the beginning of the reporting period	20,403.75	51,014.84	2,650.00	74,068.59
Profit for the year	0.00	643.52	0.00	643.52
Balance at March 31, 2023	20,403.75	51,658.36	2,650.00	74,712.11
Profit for the year	0.00	33,024.27	0.00	33,024.27
Balance at March 31, 2024	20,403.75	84,682.63	2,650.00	1,07,736.38

The Accompanying Notes are an integral part of the Financial Statements.

This is the statement referred to in our report of even date.

For M/s. R. C. Jhaver & Co.
Chartered Accountants
(Firm Registration No. : 310068E)

(R. C. JHAWER)
Partner
Membership No : 017704
UDIN : 24017704BKEKRG5815
Place : Kolkata
Dated : 28/05/2024

for and on behalf of Board of Directors

Director : Gopal Das Sarda (DIN : 00565666)

Director : Aditya Sarda (DIN : 00565702)

C.F.O. : Anup Kumar Saha ((PAN NO. - AXTPS8001K)

Secretary : Neetu Khandelwal (M NO. - A56079)

ENTERPRISE INTERNATIONAL LIMITED

Notes to the financial statements for the year ended March 31st, 2024

1. Reporting Entity

Enterprise International Limited referred to as "the Company" is domiciled in India. The Company's registered office is at "Malayalay", Unit No.2A(S), 2nd Floor, 3 Woodburn Park, Kolkata - 700020. The Company is a trader of Textiles, Automobile Parts and Fruit & Nuts.

The financial statements for the year ended 31 March 2024, were authorized and approved for the issue by the Board of Directors as on 28th May 2024.

Statement of Compliance

The financial statements have been prepared in accordance with the Indian Accounting Standards (referred as "IND AS") as prescribed by Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules as amended from time to time.

2. Significant Accounting Policies

2.1 Basis of Preparation

The financial statements have been prepared on a "Going Concern" basis.

The financial statements have been prepared on historical cost basis, except certain financial instruments which are measured at fair value or amortised cost at the end of the each reporting period, as explained in the accounting policies below. All assets and liabilities are classified as current and non-current as per the Company's normal operating cycle.

2.2 Functional and Presentation Currency

These financial statements are presented in Indian National Rupee ('INR'), which is the Company's functional currency. All amounts have been rounded to the nearest rupees, unless otherwise indicated.

2.3 Use of Judgements and Estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect of the company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

Judgements

Information about the judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements have been given below:

- Classification of leases into finance and operating lease.

- Classification of financial assets: assessment of business model within which the assets are held and assessment of whether the contractual terms of the financial asset are solely payments of principal and

ENTERPRISE INTERNATIONAL LIMITED

Notes to the financial statements for the year ended March 31st, 2024

interest on the principal amount outstanding.

Assumptions and Estimation Uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the financial statements for the every period ended is included below:-

- Recognition of deferred tax assets: availability of future taxable profit against which carryforward tax losses can be used;
- Impairment test: key assumptions underlying recoverable amounts;
- Useful life and residual value of Property, Plant and Equipment;
- Recognition and measurement of provisions and contingencies: key assumptions about the likelihood and magnitude of an outflow of resources.

2.4 Classification of Assets and Liabilities as Current and Non-Current

The Company presents assets and liabilities in the balance sheet based on current / non-current classification. An asset/ liabilities is treated as current when it is:

- Expected to be realised / settled (liabilities) or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised / settled within twelve months after the reporting period, or
- Cash and Cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period or there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other assets / liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets / liabilities.

The operating cycle is the time between the acquisition of the assets for processing and their realisation in cash and cash equivalents.

2.5 Property, Plant and Equipment

Recognition and Measurement

Items of property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss, if any. The cost of assets comprises of purchase price and directly attributable cost of bringing the assets to working condition for its intended use including borrowing cost

ENTERPRISE INTERNATIONAL LIMITED

Notes to the financial statements for the year ended March 31st, 2024

and incidental expenditure during construction incurred upto the date when the assets are ready to use. Capital work in progress includes cost of assets at sites, construction expenditure and interest on the funds deployed less any impairment loss, if any.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as a separate item (major components) of property, plant and equipment.

Subsequent Measurement

Subsequent expenditure is capitalised only if it is probable that there is an increase in the future economic benefits associated with the expenditure will flow to the Company.

Depreciation

Depreciation is calculated on Straight Line Method using the rates arrived at on the basis of estimated useful lives given in Schedule II of the Companies Act, 2013.

Depreciation on additions to or on disposal of assets is calculated on pro-rata basis.

Depreciation methods, useful lives and residual values are reviewed in each financial year end and changes, if any, are accounted for prospectively.

The management believes that these estimated useful lives are realistic and reflect a fair approximation of the period over which the assets are likely to be used.

Capital work-in-progress

Expenditure incurred during the construction period, including all expenditure direct and indirect expenses, incidental and related to construction, is carried forward and on completion, the costs are allocated to the respective property, plant and equipment.

De-recognition

An item of property, plant and equipment is de-recognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between net disposal proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss.

2.6 Intangible Assets

Intangible Assets (Other than Goodwill) acquired separately are stated at cost less accumulated amortization and impairment loss, if any. Intangible assets are amortized on straight line method basis over the estimated useful life. Estimated useful life of the Software is considered as 10 years. Amortisation methods, useful lives and residual values are reviewed in each financial year end and changes, if any, are accounted for prospectively.

An intangible asset is de-recognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the

ENTERPRISE INTERNATIONAL LIMITED

Notes to the financial statements for the year ended March 31st, 2024

difference between the net disposal proceeds and the carrying amount of the asset are recognised in the Statement of Profit and Loss when the asset is derecognised.

2.7 Impairment of Non-financial Assets

At each reporting date, the Company reviews the carrying amounts of its non-financial assets (other than inventories and deferred tax assets) to determine whether there is any indication on impairment. If any such indication exists, then the recoverable amount of assets is estimated.

For impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or Cash Generating Unit (CGUs).

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pretax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. An impairment loss is recognised if the carrying amount of an asset or CGU exceeds its recoverable amount.

Impairment loss in respect of assets other than goodwill is reversed only to the extent that the assets carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised in prior years. A reversal of impairment loss is recognised immediately in the Statement of Profit & Loss.

2.8 Foreign Currency Transactions

Transactions in foreign currencies are recorded by the Company at their respective functional currency at the exchange rates prevailing at the date of the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currency are translated to the functional currency at the exchange rates prevailing at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in the Statement of Profit and Loss.

2.9 Employee Benefits

As per INDAS-19 Employee Benefits, the Company is required to make provisions for post employment benefits such as gratuity and other retirement benefits. However, the company has only 3-4 employees and does not operate any formal post employment benefit plan. Due to the immaterial nature of the obligation, the company has not made any provision for post employment benefits like gratuity, leave pay in financial statements. This approach is in accordance with materiality principle and has been consistently applied.

2.10 Revenue Recognition

The Company recognises revenue from sale of goods when;

- i) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- ii) the amount of revenue can be measured reliably;

ENTERPRISE INTERNATIONAL LIMITED

Notes to the financial statements for the year ended March 31st, 2024

- iii) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- iv) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue (other than sale of goods) is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Claim on insurance companies, interest and others, where quantum of accrual cannot be ascertained with reasonable certainty, are accounted for on acceptance basis.

Revenue represents net value of goods and services provided to customers after deducting for certain incentives including, but not limited to discounts, volume rebates, incentive programs etc.

Interest incomes are recognised on an accrual basis using the effective interest method.

Dividends are recognised at the time the right to receive payment is established.

2.11 Inventories

Inventories are valued at lower of cost and net realisable value except waste/scrap which is valued at net realisable value. Cost of traded goods is determined by taking cost of purchases and related overheads. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and to make the sale.

2.12 Provisions, Contingent Liabilities and Contingent Assets

Based on the best estimate provisions are recognized when there is a present obligation (legal or constructive) as a result of a past event and it is probable ("more likely than not") that it is required to settle the obligation, and a reliable estimate can be made of the amount of the obligation at reporting date.

A contingent liability is a possible obligation that arises from a past event, with the resolution of the contingency dependent on uncertain future events, or a present obligation where no outflow is probable. Major contingent liabilities are disclosed in the financial statements unless the possibility of an outflow of economic resources is remote.

Contingent assets are not recognized in the financial statements but disclosed, where an inflow of economic benefit is probable.

2.13 Financial Instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction cost that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

ENTERPRISE INTERNATIONAL LIMITED

Notes to the financial statements for the year ended March 31st, 2024

Financial Assets Initial recognition and measurement

All financial assets are recognised initially at fair value, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Classifications

The Company classifies its financial assets as subsequently measured at either amortised cost or fair value depending on the company's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

Financial assets at amortised cost

A financial asset is measured at amortised cost only if both of the following conditions are met:

- it is held within a business model whose objective is to hold assets in order to collect contractual cash flows.
- the contractual terms of the financial asset represent contractual cash flows that are solely payments of principal and interest.

After initial measurement, such financial assets are subsequently measured at amortised cost using the Effective Interest Rate ('EIR') method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance income in the Statement of Profit and Loss. The losses arising from impairment are recognised in the Statement of Profit and Loss.

Financial assets at fair value through Other Comprehensive Income (FVOCI)

Financial assets with contractual cash flow characteristics that are solely payments of principal and interest and held in a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets are classified to be measured at FVOCI.

Financial assets at fair value through profit and loss (FVTPL)

Any Financial assets, which does not meet the criteria for categorization as at amortized cost or as FVOCI, is classified as at FVTPL.

In addition, the company may elect to classify a Financial assets, which otherwise meets amortized cost or FVOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

Financial assets included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit and Loss.

Equity Instruments

All equity instruments in scope of Ind AS 109 are measured at fair value. On initial recognition an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in fair value in OCI. This election is made on an investment-by-investment basis.

ENTERPRISE INTERNATIONAL LIMITED

Notes to the financial statements for the year ended March 31st, 2024

All other Financial Instruments are classified as measured at FVTPL.

Derecognition of financial assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the company's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- The company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the company has transferred substantially all the risks and rewards of the asset, or (b) the company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the company continues to recognize the transferred asset to the extent of the company's continuing involvement. In that case, the company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the company could be required to repay.

On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset derecognised) and the sum of (i) the consideration received (including any new asset obtained less any new liability assumed) and (ii) any cumulative gain or loss that had been recognised in OCI is recognised in the Statement of Profit and Loss.

Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

With regard to trade receivable, the Company applies the simplified approach as permitted by Ind AS 109, Financial Instruments, which requires expected lifetime losses to be recognised from the initial recognition of the trade receivables.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, amortised cost, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of amortised cost, net of directly attributable transaction costs.

Notes to the financial statements for the year ended March 31st, 2024

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial Liabilities measured at amortised cost

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR.

The EIR amortisation is included as finance costs in the Statement of Profit and Loss.

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit and loss include financial liabilities designated upon initial recognition as at fair value through profit and loss.

Gains or losses on liabilities held for trading are recognised in the Statement of Profit and Loss.

Financial liabilities designated upon initial recognition at fair value through profit and loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to the Statement of Profit and Loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the Statement of Profit and Loss.

Derecognition of financial liabilities

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

2.14 Income Tax

Income tax expense comprises current and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent that it relates to items recognised directly in Equity or in Other Comprehensive Income.

Current Tax

Current tax comprises the expected tax payable or receivable on the taxable income for the year. It is measured using tax rates enacted or substantively enacted at the reporting date. Current tax assets and liabilities are offset only if, the Company:

- a) Has a legally enforceable right to set off the recognised amounts; and
- b) Intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Notes to the financial statements for the year ended March 31st, 2024

Deferred tax

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from initial recognition of goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

In view uncertainty to have taxable income in immediate future as prudent, no differ tax assets are recognised for the year.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date.

Minimum Alternative Tax (MAT) is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of credit to the Statement of Profit and Loss and included in deferred tax assets. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

2.15 Leases

Lease in which a significant portion of the risks and rewards of ownership are not transferred to the Company as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to Statement of Profit and Loss on a straight line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

2.16 Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The board of directors of the Company has been identified as being the chief operating decision maker by the Management of the Company.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31ST , 2024

3) Property, Plant and Equipment (Amount in Thousand)

Sl. No.	Particulars	Gross Block			Depreciation			Net Block		
		As at 01-04-2023	Addition	Deduction/ Adjustment	As at 31-03-2024	As at 01-04-2023	For the Year	Adjustment	As at 31-03-2024	As at 31-03-2024
	Trangible Assets :									
1	Office Equipments	246.05	-	-	246.05	233.75	-	-	233.75	12.30
2	Furniture & Fittings	176.08	-	-	176.08	167.27	-	-	167.27	8.80
3	Computer & Accessories	151.96	-	-	151.96	144.36	-	-	144.36	7.60
4	Motor Vehicles	6,938.37	1,377.97	2,531.37	5,784.97	5,521.85	538.13	2,404.80	3,655.18	2,129.80
	Investment Property :									
5	Office Premises	7,512.46	1,377.97	2,531.37	6,359.06	6,067.23	538.13	2,404.80	4,200.56	2,158.80
		10,064.12	-	-	10,064.12	2,862.45	141.09	-	3,003.54	7,060.58
	Total	17,576.58	1,377.97	2,531.37	16,423.18	8,929.68	679.22	2,404.80	7,204.10	9,219.08

Sl. No.	Particulars	Gross Block			Depreciation			Net Block	
		As at 01-04-2022	Addition	Deduction/ Adjustment	As at 31-03-2023	As at 01-04-2022	For the Year	As at 31-03-2023	As at 31-03-2023
	Trangible Assets :								
1	Office Equipments	246.05	-	-	246.05	233.75	-	233.75	12.30
2	Furniture & Fittings	176.08	-	-	176.08	167.27	-	167.27	8.80
3	Computer & Accessories	151.96	-	-	151.96	144.36	-	144.36	7.60
4	Motor Vehicles	6,938.37	-	-	6,938.37	4,998.52	523.33	5,521.85	1,416.52
		7,512.46	-	-	7,512.46	5,543.90	523.33	6,067.23	1,445.23
	Investment Property :								
5	Office Premises	10,064.12	-	-	10,064.12	2,721.36	141.09	2,862.45	7,201.67
	Total	25,089.03	NIL	NIL	25,089.03	13,809.16	1,187.75	14,996.91	10,092.12

NOTE: The office premise has been mortgaged to bank as security against credit facilities granted to company.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31ST , 2024

		As at March 31, 2024		(Amount in Thousand) As at March 31, 2023	
4	Non Current Investments				
	Investments in Equity Shares (Fully paid up)				
	<u>Quoted - Valued at Fair Price</u>	Face Value	No. of Shares	Amount	No. of Shares
					Amount
	Triveni Glass Ltd	10	1950	42.73	1950
	GVK Power & Infrastructure Ltd	1	2000	19.58	2000
	India Steel Works Ltd	1	2000	6.40	2000
	Shree Digvijay Cement Co. Ltd	10	5000	485.25	5000
	Exide Industries Ltd	1	8000	2,436.00	-
	'A'			2,989.96	358.74
	<u>Unquoted - Valued at NAV basis</u>				
	Aahana Commerce Pvt. Ltd.	10	240000	40,944.00	240000
	'B'			40,944.00	600.00
	Investments in Mutual Funds				
	<u>Mutual Funds - Valued at NAV basis</u>		Unit		Unit
	ICICI Prudential Medium Term Bond Fund		-	-	2,249.943
	ICICI Prudential Equity & Debt Fund-D.P. Growth		57,848.954	21,453.86	-
	'C'			21,453.86	84.51
	Other Non-Current Investments				
	<u>Others Investments</u>				
	24 Carat Pure Gold Bars of 50 grams each		3	1,018.95	3
	'D'			1,018.95	900.00
	Total (A + B + C + D)			66,406.77	1,943.24
	Aggregate market value of Quoted Investments in Shares			2,990.69	358.74
	Net Asset Value of Investments in Mutual Fund			21,453.86	84.51
	Market Value of Investment in Gold			1,018.95	900.00
5	Non-Current Assets (At amortised cost)				
	(Unsecured, Considered Good)				
	<u>Loans</u>				
	To Related Parties			25,000.00	46,100.00
	To Others			1,500.00	0.00
				26,500.00	46,100.00
6	Income Tax Assets (Net)				
	Advance Income Tax (Net of Provision of Income Tax Rs. 3,46,865, Previous Rs. Nil)			548.38	901.14
				548.38	901.14
7	Others Non-Current Assets				
	(Unsecured, Considered Good)				
	Deposit			305.00	137.15
	Pre-paid Expenses			100.27	150.16
				405.27	287.31
8	Inventories				
	Stock-in-Trade				
	<u>Particulars</u>				
	Textiles			255.00	437.00
	Shares			567.73	104.99
				822.73	541.98

Notes to the financial statements for the year ended March 31st, 2024

(Amount in Thousand)

As at March 31, 2024

As at March 31, 2023

9 Trade Receivables

Considered Good	0.00	7,463.42
Considered Doubtful	0.00	0.00
	<u>0.00</u>	<u>7,463.42</u>

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
<u>Aging of Trade receivables as at 31st March, 2024</u>							
Current year							
Undisputed - Dues							
Unsecured, Considered good	-	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-	-
Disputed -							
Considered good	-	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-	-
<u>Aging of Trade receivables as at 31st March, 2023</u>							
Undisputed - Dues							
Unsecured, Considered good	-	5,940.67	-	8.58	-	1,514.17	7,463.42
Considered doubtful	-	-	-	-	-	-	-
Disputed -							
Considered good	-	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-	-

10 Cash and Cash Equivalents

Balances with Banks in Current Account	9,290.96	6,891.26
Cash in hand	154.47	404.55
	<u>9,445.42</u>	<u>7,295.81</u>

11 Other Financial Assets

(Unsecured, Considered Good)		
Advance against booking of Properties	18,380.00	18,380.00
GST Input Credit	404.93	627.04
Other Advances	17,264.66	13,599.06
Accrued Interest (Includes Rs. 993.70 to related Party)	1,128.70	-
	<u>37,178.29</u>	<u>32,606.11</u>

12 Other Current Assets

(Unsecured, Considered Good)		
Pre-paid Expenses	75.69	96.85
	<u>75.69</u>	<u>96.85</u>

13 Share Capital

	Number of Shares	Amount	Number of Shares	Amount
Authorised				
Equity Shares of Rs. 10 each	35,00,000	35,000.00	35,00,000	35,000.00
Issued, Subscribed and Fully Paid Up				
Equity Shares of Rs.10 each (At beginning of year)	29,84,600	29,942.25	29,84,600	29,942.25
Equity Shares of Rs.10 each (At end of year)	<u>29,84,600</u>	<u>29,942.25</u>	<u>29,84,600</u>	<u>29,942.25</u>

Notes to the financial statements for the year ended March 31st , 2024

(Amount in Thousand)

As at March 31, 2024

As at March 31, 2023

13(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

	As at March 31, 2024		As at March 31, 2023	
	No. of Equity Shares	Amount	No. of Equity Shares	Amount
Opening Balance	29,84,600	★ 29,942.25	29,84,600	29,942.25
Closing Balance	29,84,600	29,942.25	29,84,600	29,942.25

★ Includes Rs 96.25 in thousand received on account of forfeiture of shares

Rights, preferences and restrictions attached to Equity Shares:

The Company has one class of Equity Shares having a per value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In case of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

13(b) Details of shareholders holding more than 5% equity shares in the company	As at March 31, 2024		As at March 31, 2023	
	% holding	No. of shares held	% holding	No. of shares held
Brijlata Sarda	20.28	6,05,185	20.28	6,05,185
Chemsilk Commerce Private Limited	9.85	2,94,000	9.85	2,94,000
Sunchan Finance Limited (Anchor Nirman Limited)	5.79	1,72,900	5.79	1,72,900
Rishu Sarda	5.54	1,65,500	5.54	1,65,500
Gopal Das Sarda	6.01	1,79,512	6.01	1,79,512
	47.47	14,17,097	47.47	14,17,097

13(c) Details of Promoters holding	% Change during the year	As at March 31, 2024		As at March 31, 2023	
		% holding	No. of shares held	% holding	No. of shares held
Brijlata Sarda	NIL	20.28	6,05,185	20.28	6,05,185
Gopal Das Sarda	NIL	6.01	1,79,512	6.01	1,79,512
Rishu Sarda	NIL	5.54	1,65,500	5.54	1,65,500
Aditya Sarda	NIL	1.02	30,512	1.02	30,512
Details of Promotor group share holding					
Gopal Das Sarda (HUF)	NIL	0.66	19,500	0.66	19,500
Total	NIL	33.51	10,00,209	33.51	10,00,209

14 **Other Equity****Securities Premium Reserve**

Opening Balance		20,403.75	20,403.75
Closing Balance	(A)	20,403.75	20,403.75

General Reserve

Opening Balance		2,650.00	2,650.00
Closing Balance	(B)	2,650.00	2,650.00

Retained Earnings

Opening Balance		51,658.36	51,014.84
Add: Net Profit for the year		33,024.27	643.52
Closing Balance	(C)	84,682.63	51,658.36

Total Other Equity (A+B+C)

1,07,736.38**74,712.11****Borrowings**

-

Other Financial Liabilities

-

Notes to the financial statements for the year ended March 31st , 2024

(Amount in Thousand)

	As at March 31, 2024	As at March 31, 2023
15 <u>Deferred Tax Liabilities</u>		
Being tax impact of difference between carrying amount of fixed assets in the financial statements and the income tax return.	1,030.75	931.20
<u>Less</u> : On account of unabsorbed loss and depreciation.	-	(263.92)
On account of timing difference with respect to financial assets	11,065.31	31.89
	<u>12,096.07</u>	<u>699.17</u>

Current Financial Liabilities - Borrowings

-	-
---	---

16 Trade Payables

Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro & small enterprises	332.36	-
	<u>332.36</u>	<u>NIL</u>

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
<u>Aging of Trade Payables as at 31st March 2024</u>					
Current year					
Undisputed dues - MSME	-	-	-	-	-
Disputed dues-MSME	-	-	-	-	-
Others	332.36	-	-	-	332.36
Others - Disputed dues	-	-	-	-	-
<u>Aging of Trade Payables as at 31st March 2023</u>					
Undisputed dues - MSME	-	-	-	-	-
Disputed dues-MSME	-	-	-	-	-
Others	-	-	-	-	-
Others-Disputed dues	-	-	-	-	-

Other Financial

-	-
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17 Other Current Liabilities

Other Payables (includes Statutory Dues)	250.35	265.92
	<u>250.35</u>	<u>265.92</u>

18 Provisions

Provision for Employee Benefit Liabilities	244.22	263.31
	<u>244.22</u>	<u>263.31</u>

Notes to the financial statements for the year ended March 31st , 2024

	(Amount in Thousand)	
	For the Year ended March 31, 2024	For the Year ended March 31, 2023
19 Revenue from Operations		
Sale of Products		
Textiles	52,511.75	65,497.62
Share	-	0.38
	52,511.75	65,498.00
20 Other Income		
Interest	4,786.78	5,623.19
Dividend	29.52	17.50
Rent	1,215.00	-
Other Non-operating Income	-	398.43
Exchange Difference	644.24	184.94
Profit on Sale of Fixed Assets	413.05	-
Profit on Sale of Investment	1.83	55.74
	7,090.42	6,279.79
21 Purchases of Stock-in-Trade		
Purchases	43,996.08	50,844.52
Custom Duty	7,407.42	8,392.94
Shipping Charges	170.23	186.56
Custom Clearing Expenses	52.22	74.18
Carriage Inward	19.40	20.40
	51,645.34	59,518.60
22 Change in Inventories of Stock-in-Trade		
Inventory at the beginning of the year	541.98	4,870.20
Inventory at the end of the year	822.73	541.98
	(280.74)	4,328.21
23 Finance Costs		
Interest Expenses		
Interest to Bank	518.86	1,235.54
	518.86	1,235.54
24 Employee Benefits Expense		
Salary & Bonus	2,378.06	3,944.18
(Includes remuneration to Directors Rs.300.00 previous year Rs.1800.00)		
Staff Welfare Expenses	0.23	0.08
	2,378.29	3,944.26

Notes to the financial statements for the year ended March 31st , 2024

	(Amount in Thousand)	
	For the Year ended March 31, 2024	For the Year ended March 31, 2023
25 Depreciation & Amortization Expense		
Depreciation	679.22	664.42
	<u>679.22</u>	<u>664.42</u>
26 Other Expenses		
Power & Fuel	122.64	124.79
Rent	90.00	90.00
Repairs & Maintenance	143.23	68.06
Insurance	56.28	56.41
Rates and Taxes	424.26	447.63
Travelling Expenses	94.24	18.03
<u>Payment to Auditors:</u>		
As Auditors		
Audit Fee	50.00	45.00
Tax Audit Fee	15.00	10.00
In Other Capacity		
Certification and Consultation Fee	28.50	18.50
<u>Miscellaneous Expenses</u>		
Bank Charges	111.31	154.71
Business Promotion Expenses	23.48	2.07
Professional Fees	279.35	292.01
Telephone Charges	78.07	88.86
Others	921.37	795.64
	<u>2,437.72</u>	<u>2,211.70</u>

Notes to the financial statements for the year ended March 31st , 2024

(Amount in Thousand)

27 Additional Information

A) TUENOVER, OPENING STOCK & CLOSING STOCK

ITEM	Opening Stock	Purchase	Sale	Closing Stock
	Amount	Amount	Amount	Amount
Textile Goods	437.00 (4,789.61)	51,645.34 (59,493.83)	52,511.75 (65,497.62)	255.00 (437.00)
Shares	104.99 (80.59)	- (24.77)	- (0.38)	567.73 (104.99)
Total	541.98 (4,870.20)	51,645.34 (59,518.60)	52,511.75 (65,498.00)	822.73 (541.98)

Note: Figures in brackets, if any represents figures for previous year.

B) CIF value of imports: Rs.43,996.08 in thousand (Previous Year Rs.50,819.75 in thousand)

C) Value of Imported / Indigenous Trading goods:

	31.03.2024		31.03.2023	
	Value	%	Value	%
Imported	43,996.08	100.00	50,819.75	99.95
Indigenous	-	-	24.77	0.05

28 **Segment Reporting**Primary Segment

Based on the guiding principal given in the Indian Accounting Standard - 108 "Segment Reporting" issued by the Central Government, the Company's primary segment are Textile, Automobile Parts & Financial Activities.

The above business segments have been identified considering

- The nature of products
- The related risks and returns
- The internal financial reporting systems

Revenue and expenses have been accounted for based on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the enterprise as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocable Expenses". Assets and liabilities which relate to the enterprise as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocable Assets / Liabilities".

Notes to the financial statements for the year ended March 31st , 2024

(Amount in Thousand)

Description	Textiles	Shares	Total
A. PRIMARY SECOND INFORMATION			
Segment Revenue			
Sale of Products	52,511.75	-	52,511.75
Segment Result	684.41	462.74	1,147.15
Other unallocable income net of unallocable expenditure			1,595.20
Interest (expenses)			(518.86)
Profit before Tax			2,223.49
Profit after Tax			1,498.80
Segment Asset	25,591.41	567.73	26,159.13
Segment Liabilities	489.06	-	489.06
Unallocable Assets net of unallocable Liabilities			1,12,008.55

B. SECONDARY SEGMENT

The Company caters mainly to the needs of Indian market & hence there are no reportable geographical segments / secondary segments.

29 In the opinion of the Board of Directors current Assets, Loans & Advances are not below of the value stated, if realised in the ordinary course of business.

30 Earning per share:

- (a) Profit after taxation as per Statement of Profit & Loss
 (b) Weighted average number of equity share outstanding
 (c) Basic and diluted earning per share in rupees.
 (Face Value Rs. 10 per share)

	31-03-2024	31-03-2023
(a) Profit after taxation as per Statement of Profit & Loss	1,498.80	420.28
(b) Weighted average number of equity share outstanding	29,84,600	29,84,600
(c) Basic and diluted earning per share in rupees.	0.50	0.14

31 The company has examined carrying cost of its identified Cash Generating Units (CGU) by comparing present value of estimated future cash flows from such CGU in terms of Accounting Standard on Impairment of Assets according to which no provision for Impairment is required as assets are not impaired during the financial year ended 31st March 2024

32 The Company has not entered into any foreign currency forward contract to hedge its risk associated with foreign currency fluctuations. The unhedged foreign currency exposures as at the Balance sheet date are as follows:

Particulars	Currency	Foreign Currency as at		Indian Rupees as at	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023
Trade Payables	DOLLAR	3.96	NIL	332.32	NIL

33 Additional Regulatory Information

- a The title deed of immovable property held by the Company are in the name of the company.
- b The Company has not revalued its Property, Plant and Equipment and accordingly disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under Rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable to the Company.
- c Details of Loans or Advances in the nature of Loans, granted to promoters, directors, KMPs and the related parties:

Type of Borrower	Amount of loan or advances in nature of loan outstanding Rs. (in thousand)		Percentage to the total Loans and Advances in the nature of Loans	
	2024	2023	2024	2023
Promoters	-	-		
Directors	-	-		
MKPs	-	-		
Related Parties	25,000.00	46,100.00	100.00	100.00
TOTAL	25,000.00	46,100.00	100.00	100.00

Notes to the financial statements for the year ended March 31st , 2024**(Amount in Thousand)**

- d The Company has no Capital Work in Progress at the end of financial year.
- e The Company has no Intangible Assets under development at the end of financial year.
- f The Company is not declared as wilful defaulter by any bank or financial Institution or other lender.

34 Other Statutory Information

- a The company do not have any Benamy property where any proceeding has been initiated or pending against the Company for holding any Benamy property.
- b The Company do not have any transactions with companies which are struck off.
- c The Company do not have any pending charges or Satisfaction which is yet to be registered with Register of Companies beyond the statutory period.
- d The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
- e The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; the company
- f During the year Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- g The Company do not have any such transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act,1961 (such as search, survey or any other relevant provisions of the Income Tax Act,1961)

h	Accounting Ratios	As at 31.03.2024	As at 31.03.2023	Variance in %	Reason
i	Current ratio (in times) (Current Assets/Current Liabilities)	57.47	90.71	-37%	Due to decrease in current assets
ii	Debt-Equity ratio (in times) (Long Term Debt/Avg. Eq Shareholders Fund)	NA	NA	NA	-
iii	Debt service coverage ratio (in times) (PAT +Non-cash items+ Interest)/(Interest +Installments)	5.20	1.88	177%	Due to increase in profit after tax
iv	Return on equity ratio (in %) (PAT/Avg Eq Shareholders Fund)	1.24%	0.40%	210%	Due to increase in profit after tax
v	Inventory turnover ratio (Cost of Goods Sold/ Avg. Inventory)	75.28	23.59	219%	Due to increase in average inventories
vi	Trade receivables turnover ratio (in times) (Revenue from Operation/ Avg. Trade Receivable)	14.07	6.04	133%	Due to decrease in average trade receivable
vii	Trade payables turnover ratio (in times) (Purchase/Avg. Trade Payable)	310.78	40.80	662%	Due to decrease in average trade payable
viii	Net capital turnover ratio (in times) (Revenue from Operation/ Avg. Working Capital)	1.12	1.46	-23%	Due to increase in average working capital
ix	Net profit ratio (in %) (PAT/Revenue from Operation)	2.85%	0.64%	345%	Due to increase in profit after tax
x	Return on capital employed (in %) (PBIT/(Net Worth+Long Term Borrowings)	1.99%	1.06%	88%	Due to increase in profit before interest & tax
xi	Return on investment (in %) (Income from Investments/ Avg Investments)	0.09%	1.39%	-94%	Due to decrease in income from investments

Notes to the financial statements for the year ended March 31st , 2024

(Amount in Thousand)

35 Related Party Disclosure

a) (Parties with whom transactions have taken place during the year)

Name of the related parties	Name of Relationship
(i) Gopal Das Sarda	Key Management Personnel (KMP & Director)
(ii) Anup Kumar Saha	Key Management Personnel (KMP & C.F.O)
(iii) Papia Saha	Wife of a KMP
(iii) Neetu Khandelwal	Key Management Personnel (KMP & Secretary)
(iv) Aahana Commerce Pvt Ltd	Entity in which KMP has significant influence
(v) BKV Infracon Pvt Ltd	Entity in which KMP has significant influence

The above parties are related parties in the broader sense of the term and are included for making the financial statements more transparent.

b) Particulars of related party transactions

Native of Transactions	2023-2024	2022-2023
Remuneration to Key Managerial Personnel	1,522.50	2,574.00
Rent Paid to Entities over which KMP has Significant Influence	90.00	90.00
Rent Received from Entities over which KMP has Significant Influence	1,215.00	-
Loan Paid to Entities over which KMP has Significant Influence	5,000.00	27,600.00
Loan re- paid by Entities over which KMP has Significant Influence	26,100.00	22,500.00
Interest received on Loan given	4,586.14	5,569.16

c) Amount Outstanding at year end :

Name of Related Party	Nature	31st March 2024	31st March 2023
Key Managerial Personnel	Remuneration Payable	131.89	82.00
Entities over which KMP has Significant Influence	Loan given	25,993.70	46,100.00

36 Previous year figure have been regrouped / reclassified to confirm to current years classifications.

37 The figures has been rounded off in thousand.

For M/s. R. C. Jhaver & Co.
Chartered Accountants
(Firm Registration No. : 310068E)

(R. C. JHAWER)
Partner
Membership No : 017704
UDIN : 24017704BKEKRG5815
Place : Kolkata
Dated : 28/05/2024

for and on behalf of Board of Directors

Director : Gopal Das Sarda (DIN : 00565666)**Director : Aditya Sarda (DIN : 00565702)****C.F.O. : Anup Kumar Saha (PAN NO : AXTPS8001K)****Secretary : Neetu Khandelwal (M NO : A56079)**

ATTENDANCE SLIP



Enterprise International Limited

CIN : L27104WB1989PLC047832

Registered Office : "Malayalay" Unit No. 2A(S), 2nd Floor,
3 Woodburn Park, Kolkata - 700 020

Please fill the attendance slip and hand it over at the entrance of the Meeting Hall.

Registered Folio / DP ID & Client ID * :	
Name and Address of the Shareholder :	
Joint Holder (s) :	
No. of Shares :	

I hereby record my/our presence at the **35th Annual General Meeting** of the Company being held on Saturday, 14th September, 2024 at 10:00 a.m. at "Sarda Sadan", 382/1B, Hemanta Mukhopadhyay Sarani (Keyatala Lane), Kolkata - 700 029.

Signature of Shareholder/Proxy

* Applicable for investors holding shares in electronic form.



Enterprise International Limited

**Form No. MGT - 11
PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L27104WB1989PLC047832
Name of Company	Enterprise International Limited
Registered Office	'Malayalay' Unit No. 2A(S), 2nd Floor, 3 Woodburn Park, Kolkata - 700 020

Name of the Member(s) :	
Registered Address :	
E-mail ID :	
Folio No./Client ID :	
DP ID :	

I/We, being the member(s) of shares of the above named company, hereby appoint :

1.	Name	
	Address	
	E-mail ID	
	Signature	

or failing him

2.	Name	
	Address	
	E-mail ID	
	Signature	

or failing him

3.	Name	
	Address	
	E-mail ID	
	Signature	

ENTERPRISE INTERNATIONAL LIMITED

As my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 35th Annual General Meeting of the Company to be held on Saturday, 14th September, 2024 at 10:00 a.m. at "Sarda Sadan", 382/1B, Hemanta Mukhopadhyay Sarani (Keyatala Lane), Kolkata - 700 029. and at any adjournment thereof in respect of such resolution as are indicated below :

Resolutions :

Resolution No.	Description	Optional (✓)	
		For	Against
1.	Consider, approve and adopt the Audited Balance Sheet as on 31st March, 2024, and the Statement of Profit & Loss for year ended on that date and together with the Directors Report and Auditors Report thereon.		
2.	Re-appointment of Sri Gopal Das Sarda who retires by rotation and being eligible offers himself for re-appointment. (Din : 00565666)		
3.	Appointment of Independent Director Smt. Sathy Sadeesh Kumar (Din : 10671091)		

Signed this day of 2024.

Signature of Shareholder :

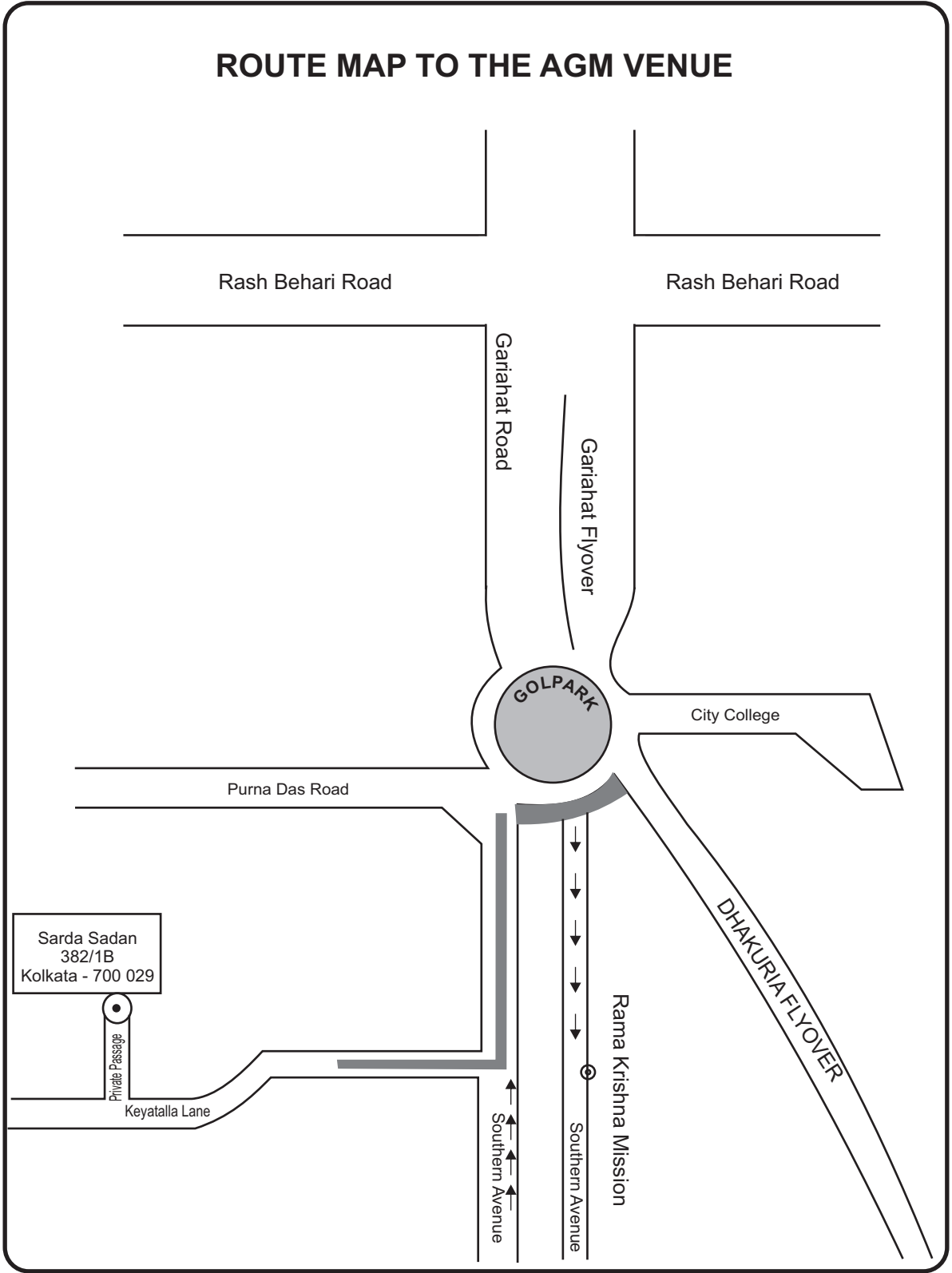
Signature of Proxy holder(s) :



Notes:

- [1] This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before commencement of the Meeting.
- [2] **A Proxy need not be a member of the Company.**
- [3] A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or Shareholder.
- [4] In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

ROUTE MAP TO THE AGM VENUE



ENTERPRISE INTERNATIONAL LIMITED

BOOK POST

If undelivered please return to :
ENTERPRISE INTERNATIONAL LTD.
"MALAYALAY"
UNIT NO. 2A(S), 2ND FLOOR
3, Woodburn Park, Kolkata - 700 020