

GCCs scout for senior executives from peers

This indicates a preference for innovative work and domain knowledge

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BENGALURU

Back-end technology centres of the world's largest companies are increasingly hiring senior executives from peers as compared with information technology (IT) services companies, indicating a preference for innovative work, domain knowledge and better understanding of captive offices.

A little over a third—or 36%—of executives with more than eight years of work experience hired by global capability centres or GCCs came from rivals in the year ended March 2025, according to a report by Xpheno, a Pune-based staffing firm. That's an increase from 28% in the year March 2023. By comparison, the share of middle and senior executives hired from the IT services sector during the period shrank from 50% to 40%.



While global capability centres and IT services companies cover similar roles, there is a difference in their approach, which is reflected in hiring preference.

GCCs," said Kamal Karanth, co-founder of Xpheno.

"The mandate of some of the tenured and new GCCs has moved to transformation and innovation. So culturally and operationally, that's a different DNA," he said. "Hence, hiring leaders from these GCCs experiences is a culturally better fit

GCCs, are based in Bengaluru, while Hyderabad has about 35%.

The rest are located in cities such as Delhi NCR, Pune, and Chennai. Nasscom estimates the number of Indian GCCs will hit 2,200 by March 2030, with a market size of \$105 billion.

To be sure, the bulk of the workforce in such centres still comes from IT services companies. These captives hire in two primary ways: freshers from colleges during campus placements, and lateral hires from IT outsourcing, other GCCs, startups, and software product companies.

While GCCs and IT services companies cover similar roles, there is a difference in their approach, which is reflected in hiring preference. In the past, leadership switches at GCCs were not just limited to executives of the same industry.

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ROLES IN GCCS

THERE are 6,500 global roles in India for the country's 1,760 global capability centres

GCCs are back-end offices of top firms such as Amazon, JPMorgan Chase, Boeing and Walmart that handle IT, sales and supply

IT products and startups account for the remaining hires by global capability centres

and gets them to a quicker operational speed."

GCCs are back-end offices of top foreign companies such as Amazon, JPMorgan Chase, Boeing and Walmart that handle work related to IT, sales, human resources, marketing, and supply chain management

More than 875, or half of the country's

FMCG industry clocks 11% growth in Q1

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The Indian fast-moving consumer goods (FMCG) industry reported 11% year-on-year value growth in the March quarter, driven by a 5.1% volume increase and a 5.6% price hike, according to NielsenIQ. While overall inflation is easing, high edible oil prices are keeping the basket of staples expensive, resulting in higher value growth. But higher unit growth compared to volume growth shows consumers are choosing smaller pack sizes.

NIQ follows a January-to-December year.

"The FMCG sector is showing mixed signals—while volume growth is slowing across categories, non-food segments are still outpacing food. Inflation is easing overall, but high edible oil prices are keeping staples expensive," said Roosevelt Dsouza, head of customer success, FMCG, NielsenIQ India.

Rural markets continue to drive growth, while metros continue to see a shift toward



While metros are seeing a shift toward e-commerce with higher shopper engagement, rural markets continue to drive growth.

e-commerce, with higher shopper engagement. Dsouza said with a favourable monsoon forecast and revised tax slabs, consumption is likely to pick up in the upcoming quarters. Interestingly, small players are gaining ground owing to a low base and changing market dynamics, though their long-term momentum remains to be seen, he added.

Meanwhile, the share of e-commerce, in value terms, grew to 13% in the top eight metros, NIQ said; across all urban India it

remains at 5%. Although rural demand growth slowed slightly in the March quarter compared to the previous one, it still outpaced urban demand, expanding four times faster.

Urban market growth decelerated in the March quarter. Rural markets saw an 8.4% volume increase, a slight dip from the December quarter. In contrast, urban market volume growth slumped to 2.6% year-on-year, declining both sequentially and annually. Most rural markets con-

tinued to perform better than their urban counterparts.

Large consumer goods companies, which act like proxies for household consumption, have shared similar views in recent earnings calls. Last week Hindustan Unilever Ltd (HUL) pointed to a recovery in rural markets. These markets have been "resilient and robust" over the last few quarters, Rohit Jawa, CEO and managing director, HUL, said after the company's earnings call last week.

"Monsoons have been good, projections have been decent, reservoirs are full, and agri output is strong. We believe this will be an important trigger, given companies like ours have a large rural portfolio. Urban demand has been subdued in recent quarters, but macro tailwinds are building," he added.

On Wednesday, Sudhir Sitapati, CEO, Godrej Consumer Products Ltd told reporters he remains bullish about consumer demand over the next 12 months.

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Titan names Ajoy Chawla as next MD

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NEW DELHI

Jewellery and watch retailer Titan Co. Ltd on Thursday announced a leadership change, naming Ajoy Chawla as its next managing director. Chawla, who heads Titan's jewellery division, will take over from C.K. Venkataraman, who is set to retire on 31 December 2025 upon reaching the Tata Group's superannuation age. Chawla's appointment is effective from 1 January 2026.

Chawla's elevation marks a strategic shift as he takes the

reins after a period of significant growth in the jewellery segment, where sales and profits have more than doubled under his leadership since October 2019. The decision also comes as Titan reported strong financials for FY25, with total income up 22% to ₹57,819 crore. In the March quarter, consolidated income grew 22% to ₹14,049 crore. Profit for the period grew 13% to ₹871 crore.

Ajoy Chawla's elevation marks a strategic shift as he takes the reins after significant growth in the jewellery segment

in 1991 and has held key roles. Before leading the jewellery division, he was chief strategy officer and spearheaded the launch of the fragrances business and the ethnic wear brand, Taneira.

While the formal process for inducting Chawla onto the board and confirming his MD appointment is pending shareholder approval, the company said the decision regarding his successor in the jewellery division will be announced later.

"On behalf of the entire Titan team, I welcome Ajoy to lead Titan in its next phase of innovation and growth. With his strong customer obsession, people orientation, partnering impulse and focus on creating value, Ajoy is well qualified to shepherd Titan towards even greater glory and scale," said Venkataraman.

Titan is a joint venture between the Tata Group and the Tamil Nadu Industrial Development Corp. Its portfolio includes jewellery (Tanishq), watches, eyewear, ethnic wear and accessories.

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ENERGISING NATION'S GROWTH
POWERING A GREENER FUTURE

Sl. No.	Particulars	Standalone				Consolidated					
		Quarter ended		Year Ended		Quarter ended		Year Ended			
		31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)		
1.	Total Income from Operations	15,159.44	14,157.19	12,613.14	55,911.12	47,148.30	15,333.54	14,271.92	12,677.18	56,366.55	47,504.75
2.	Net Profit for the period (before Tax and Exceptional Items)	5,384.67	5,109.67	5,147.77	19,859.78	17,780.64	5,489.89	5,180.97	5,229.48	20,117.47	17,959.94
3.	Net Profit for the period before tax (after Exceptional Items)	5,384.67	5,109.67	5,147.77	19,859.78	17,780.64	5,489.89	5,180.97	5,229.48	20,117.47	17,959.94
4.	Net Profit for the period after tax (after Exceptional Items)	4,238.20	4,029.09	4,016.30	15,713.21	14,019.21	4,309.98	4,076.35	4,079.09	15,884.23	14,145.46
5.	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	3,186.06	4,731.76	5,183.04	14,196.41	15,063.48	3,259.84	4,779.02	5,245.83	14,367.43	15,189.73
6.	Equity Share Capital (Face Value ₹10 per share)	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22
7.	Other Equity	75,004.75	73,868.45	66,149.93	75,004.75	66,149.93	75,742.84	70,302.97	66,717.03	75,742.84	66,717.03
8.	Securities Premium Account	1,577.53	1,577.53	1,577.53	1,577.53	1,577.53					
9.	Net Worth	77,637.97	76,501.67	68,783.15	77,637.97	68,783.15					
10.	Paid up Debt Capital/ Outstanding Debt	4,88,258.52	4,88,595.07	4,37,943.59	4,88,258.52	4,37,943.59					
11.	Debt Equity Ratio*	6.29	6.38	6.37	6.29	6.37					
12.	Earnings per Share (of ₹10 each) (for continuing and discontinued operations) (in ₹)										
	Basic	15.96	15.30	15.13	59.55	53.11	16.24	15.48	15.36	60.20	53.59
	Diluted	15.96	15.30	15.13	59.55	53.11	16.24	15.48	15.36	60.20	53.59

* Debt/Equity Ratio = Net Debt / Net Worth (Net debt represents principal outstanding less cash and cash equivalents available)

Notes:

- The above financial results of the Company were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on May 08, 2025. These results have been audited by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 & 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the Stock Exchange websites ([www.bseindia.com](#) and [www.nseindia.com](#)) and also on the Company's website ([www.recindia.nic.in](#)).
- For other applicable disclosure as required under regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, refer detailed format of the financial results filed with the Stock Exchanges ([www.bseindia.com](#) and [www.nseindia.com](#)) and can also be accessed on the Company's website ([www.recindia.nic.in](#)).

Place: Delhi
Date: May 8, 2025

REC Limited
(A Maharatna Government of India Enterprise)

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Final Dividend Declared
The Board of Directors of the Company has recommended final dividend of ₹2.50 per equity share (on face value of ₹10/- each) subject to approval of shareholders in the ensuing Annual General Meeting of the Company. The total dividend per share (including proposed final dividend) for the financial year 2024-25 is ₹18/-.

For REC Limited
(Randeep Srivastava)
Chairman & Managing Director
DIN - 06817799

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NOTICE INVITING BIDDERS
Open Tender is invited against RFP for Supply & Collaboration Solution dated 08 May 2025. Above tender has been uploaded on [www.canaralife.co.in](#). Interested bidders are advised to visit the aforesaid website for downloading the RFP.

RajCOMP Info Services Limited (RISL)
C-Block 1st Floor, Vigyan Bhawan, T2B Marg, C-Scheme, Jaipur

RISL invites bids from the eligible bidders for "Empowerment for Digitization & Microfinancing of Records of Govt. Departments for one year". The details can be seen on the websites:
[https://ppp.rajasthan.gov.in](#), [https://eprc.rajasthan.gov.in](#), [https://dofc.rajasthan.gov.in](#), [https://rajrajasthan.gov.in](#)

UIN No.: [RIS2526WLOP000004](#)
Group General Manager, RISL

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NOTICE
Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Wednesday the 28th day of May, 2025 at 3:00 P.M. at its Registered Office of the Company to approve and take on record the audited accounts for the year ended 31st March 2025 and financial statements for the quarter and the Financial year ended on 31st March, 2025.

Place: Kolkata
Dated: 06/05/2025

For Enterprise International Ltd
Sd/- (Gopali Das Sanyal)
Whole-time Director

